



If you are a Florida company interested in exporting to the Mexican market, please click [here](#).

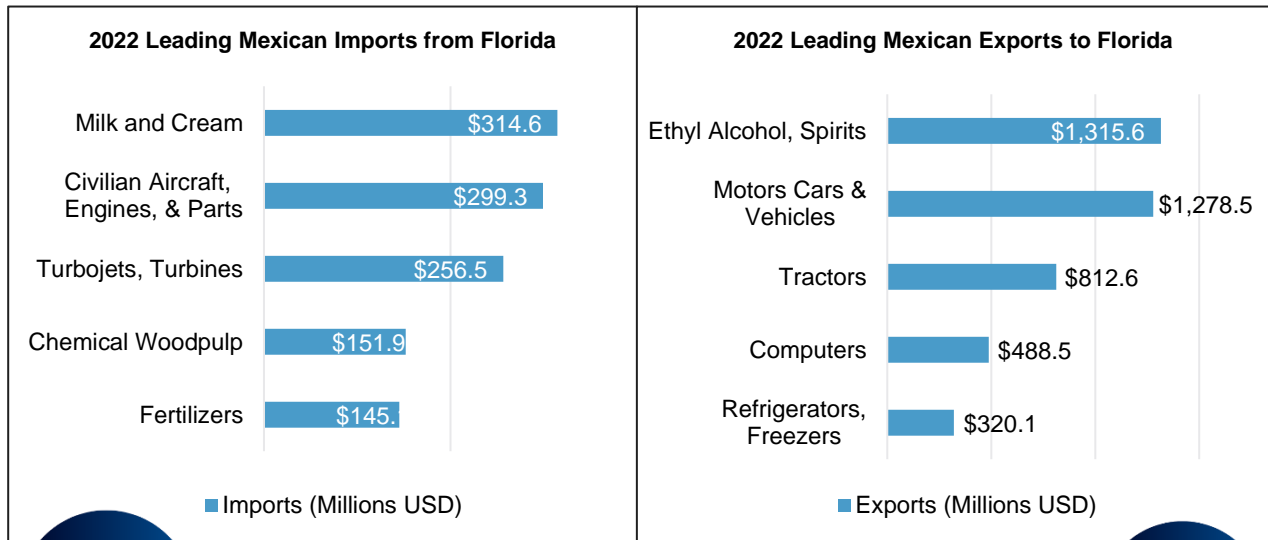
Florida-Mexico Bilateral Trade (2022)

Over the past few decades, North American neighbors Mexico and the United States have seen a boom in bilateral cross-border trade and investment. With the two nations' economies becoming ever-more-closely integrated, some of this trade is conducted among affiliates of the same company on different sides of the international border. And the newly-implemented [USMCA](#) partnership promises to advance these close ties even further. As the third-largest U.S. state and a major hub for global commerce, Florida has provided a significant contribution to this trading relationship.



Most Florida-Mexico trade is conducted by truck or rail across international borders, as is the case with Canada. To get a better understanding of Florida-Mexico trade, we present trade data based on the origin and destination of the goods, rather than how they are transported, which is the traditional way of reporting on trade data.

- Mexican imports from Florida¹ totaled **\$4.0 billion** in 2022, making Mexico the state's 3rd largest export market.
- Mexican exports to Florida² totaled **\$9.6 billion** in 2022, making Mexico Florida's 2nd largest source market of imports.



¹ Mexican imports that are made, produced, or grown in Florida; also known as Florida-origin exports to Mexico.

² Mexican exports destined for consumption in Florida; also known as Florida-destination imports from Mexico.

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Mexican Investment in Florida (FDI in 2020)

- Based on the most recent statistics from the U.S. Bureau of Economic Analysis, Mexico is the **13th largest foreign direct investor** in Florida, with Mexican-owned affiliates **accounting for more than 5,400 Florida jobs**.
- Mexican affiliates in Florida were estimated to have **total holdings of USD \$1.4 billion in gross property, plant, and equipment in 2020**.
- According to SelectFlorida's database of foreign-owned affiliates in Florida, there are more than 40 Mexican companies operating over 100 branch locations in Florida.



Select Mexican-Owned Companies with Operations in Florida

Mexican Parent Company	Florida Subsidiary Company
América Móvil (Telecommunications)	Claro Enterprise Solutions, LLC
CEMEX S.A de C.V. (Manufacturing)	CEMEX USA
CINEMEX (Entertainment)	CMX Wellington/ Brickell City Centre
Falco Electronics (Manufacturing)	Falco Electronics Inc.
Gruma S.A de C.V. (Manufacturing)	Mission Foods Florida
Grupo Bimbo, S.A de C.V. (Manufacturing)	Bimbo Bakeries USA
Industrias Bachoco, S.A. de C.V. (Manufacturing)	Morris Hatchery Inc.
Telmex Internacional S.A de C.V. (Telecommunications)	Telmex USA, LLC

Florida-headquartered companies in a variety of industry sectors have operations in Mexico as well.

Florida Companies in Mexico

Amadeus North America, Inc. (Travel)	Royal Caribbean Cruises Ltd. (Leisure)
Citrix Systems, Inc. (Software)	Ryder System, Inc. (Logistics)
FIS Global (Fintech)	Sitel Worldwide Corp. (Customer Exp.)
Hertz Global, Inc. (Car/ Equipment Rental)	Tech Data Corporation (Technology)
Jabil Inc. (Electronics)	The ADT Corporation (Security)
Office Depot, Inc. (Retail)	Wyndham Destinations (Hospitality)

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Mexican Tourism & Diaspora in Florida

- In 2022, **443,000 Mexicans visited Florida**, accounting for **4.5% of total international visitors** to Florida. This **14% growth** over 2022 signals a strong recovery of Mexican tourism.
- Mexico ranked **3rd largest nationality of Latin American visitors** to Florida in 2022, following Brazil and Colombia, but preceding Argentina and Chile, and **5th largest nationality of all international visitors**.
- Over **285,000 Mexican-born residents** live in Florida as of 2021, according to the U.S. Census Bureau's American Community Survey.
- About **5.5 million Hispanic Americans live in Florida** as of 2020, comprising roughly 25% of the state's population and a majority population of Miami.
- An estimated **4.6 million Floridians speak Spanish at home** as of 2021, over 20% of the state's population. This is a substantial comparative advantage when it comes to doing business.



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Air Linkages

There are abundant **non-stop flights** from Florida to Mexico:

- Miami (MIA) to **Cancún (CUN)**: American Airlines
- Miami (MIA) to **Cozumel (CZM)**: American Airlines
- Miami (MIA) to **Guadalajara (GDL)**: Volaris
- Miami (MIA) to **Mérida (MID)**: American Airlines
- Miami (MIA) to **Mexico City (MEX)**: American Airlines, AeroMexico, Volaris
- Miami (MIA) to **Monterrey (MTY)**: American Airlines



- Fort Lauderdale-Hollywood (FLL) to **Cancún (CUN)**: JetBlue, Southwest, Spirit
- Fort Lauderdale-Hollywood (FLL) to **Mexico City (MEX)**: JetBlue

- Orlando (MCO) to **Cancún (CUN)**: Frontier, JetBlue, Spirit
- Orlando (MCO) to **Guadalajara (GDL)**: Frontier, Volaris
- Orlando (MCO) to **Mexico City (MEX)**: AeroMexico, Volaris



- Tampa (TPA) to **Cancún (CUN)**: Frontier, JetBlue



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Cultural Linkages

Sister Cities:

The state of Florida has one of the most active sister city programs in the United States, promoting the exchange of people, thoughts, and culture as a first step in building business relationships. There are several sister city partnership between Mexico and Florida:

- Miami Beach, FL - Sister City relationship with **Cozumel**, Mexico
- Orlando, FL - Sister City relationship with **Monterrey**, Mexico
- Panama City, FL - Sister City relationship with **Mérida**, Mexico
- Pensacola, FL - Sister City relationship with **Isla Mujeres**, Mexico
- Sarasota, FL - Sister City relationship with **Mérida**, Mexico
- St. Augustine, FL - Sister City relationship with **San Miguel de Allende**, Mexico
- St. Petersburg, FL - Sister City relationship with **Isla Mujeres**, Mexico
- West Palm Beach, FL - Sister City relationship with **San Miguel de Allende**, Mexico
- Miami-Dade County - partnership agreement with **Veracruz**, Mexico
- Volusia County - partnership agreement with **Campeche**, Mexico



University Linkages:

- [Florida-Mexico Linkage Institute, Florida International University \(FIU\) – Miami](#)

Mexican Government and Business Associations in Florida

- [Consulate General of Mexico – Miami](#)
- [Consulate of Mexico – Orlando](#)
- [U.S. – Mexico Chamber of Commerce, Inter-American Chapter – Miami](#)



SelectFlorida Presence in Mexico

SelectFlorida – Mexico

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