

Rebuild Florida Business Loan Fund

What is the Rebuild Florida Business Loan Fund?

The Rebuild Florida Business Loan Fund provides access to available and affordable working capital at reasonable interest rates and terms to help existing and new Florida businesses create and retain permanent jobs, create high paying jobs (increasing income levels) and diversify and stabilize the state's economy.

The fund also aims to increase small business disaster preparedness, allowing businesses to be in a better position to handle any natural disasters that might come their way.

Eligibility Requirements

- Must be located in Florida, operate primarily in Florida and be authorized to operate in Florida.
- Must be owned and controlled by persons who are lawfully in the United States and have an appropriate work Visa.
- Must be legally able to contract debt.

Allowable Use of Funds

- Working Capital: Purchase orders; seasonal financing; and purchase of inventory.
- Fixed Assets: Machinery and equipment; acquisition of land as part of a business development project; FF&E; and commercial real estate.
- Both: Landscape; business acquisition; and business expansion.

Loan Amounts & Terms

- Express: Up to \$350,000; 3-5 year terms; 10% borrower down payment (minimum).
- Standard: Up to \$2,500,000; 5-10 year terms; 10% borrower down payment (minimum).

Note: Loans over \$25,000 will require collateral.

Interest Rate

- The interest rate is derived from the Prime Rate as listed in the *Wall Street Journal*. Contact us for current rates.

Application Checklist

- Copy of valid driver's license for all owners of 20% or more.
- Copy of current county business tax receipt, if applicable.
- 6 months of bank statements for business accounts (personal upon request).
- Business plan.
- Corporate documents, to include operating agreements, articles of incorporation/organization, division of corporations, etc., as applicable.
- 3-year schedule of jobs with average salary.
- 3 years of business tax returns.
- 3 years of personal tax returns for all owners of 20% or more.
- Resumes of owners of 20% or more and any key managers/ personnel.
- Personal financial statement from all owners of 20% or more.
- Interim financials (income statement, balance sheet, and schedule of debts) on a month end within 90 days of application.
- Business liability insurance policy.
- Evidence that credit is not available elsewhere.
- Contracts for any real estate and estimates for any FF&E.
- Environmental certification (provided upon request).
- Credit check authorization (provided upon request).
- Signed borrower certification.

How to Apply

To create a secure log-in account and complete an application, please [go here](#).

Florida First Capital's Role

Florida First Capital serves as the state appointed fiscal administrator of the Rebuild Florida Business Loan Fund. The Florida Department of Economic Opportunity (DEO) serves as the overall administrator of the program.

Contact me with questions or for more information about the Rebuild Florida Business Loan Fund.

Danelis "Dane" Delgado, Associate Business Development Officer

Phone: 305.613.5629 • **Toll Free:** 800.504.LOAN • **Email:** dane@ffcf.com • **Website:** www.ffcf.com

FF&C
Florida First Capital
Finance Corporation

FCF
First Capital
Finance
Alabama
Georgia

America's #1 SBA 504 Small Business Lender