

FLORIDA'S INTERNATIONAL BUSINESS FAST FACTS

INTERNATIONAL TRADE



Florida is home to more than **55,000 exporting companies** – second in the nation. **One out of every five (20%) U.S. exporters is located in Florida.** ([U.S. Census Bureau](#))



94% of Florida exporters are small or medium-sized enterprises (SMEs) with 500 or fewer employees. SMEs accounted for **56% of Florida exports** in 2023. ([U.S. Census Bureau](#))



With **\$197 billion in two-way merchandise trade** in 2024, Florida is a major gateway for trade between North America, Latin America, the Caribbean and other world regions. **\$89 billion in exports and \$108 billion in imports** were shipped through the state's 16 seaports and 21 commercial service airports. ([SelectFlorida Research](#), [U.S. Census Bureau](#))



Widely recognized as a global hub for the Western Hemisphere, Florida accounts for nearly **30% of total U.S. trade with Latin America and the Caribbean.** ([SelectFlorida Research](#), [U.S. Census Bureau](#))



Florida ranks sixth in the nation in state-origin exports (i.e., those produced, or with significant value-added) and reached an **all-time record of \$72 billion** in 2024. ([SelectFlorida Research](#), [U.S. Census Bureau](#))

Global imports destined for the state also recorded an **all-time record of \$117 billion** in 2024.

([SelectFlorida Research](#), [U.S. Census Bureau](#))



Florida is responsible for **\$77.9 billion in services exports, ranking as the third largest state in the country** in 2023, and accounting for more than **300,000 jobs.** ([Coalition of Services Industries and SelectFlorida Research using WISERTrade Analysis](#))



Florida ranks third among U.S. states in high-tech exports – reaching **\$15.1 billion** in 2024 – with Latin America serving as a prime destination for these products. ([SelectFlorida Research using WISERTrade](#))

TOP 5 FLORIDA-ORIGIN EXPORT COMMODITIES

2024 Annual Data
Based on 4-digit Harmonized System (HS) codes.
([SelectFlorida Research](#), [U.S. Census Bureau](#))



CIVILIAN AIRCRAFT
\$10.0 BILLION



TELEPHONES
\$5.3 BILLION



PHARMACEUTICALS
\$2.5 BILLION



COMPUTERS
\$2.4 BILLION



CARS
\$2.2 BILLION

TRANSPORTATION AND INFRASTRUCTURE

Florida sits at the nexus of transportation links in the Americas. Florida's **16 deepwater seaports, 21 commercial service airports and 3 spaceports** ensure the seamless movement of travelers and goods throughout the state.

([Florida Department of Transportation](#))



Florida's seaports and airports handled more than **46 million metric tons of internationally traded goods** in 2024.

([U.S. Census Bureau](#))



Home to the **second largest foreign trade zone (FTZ) network** in the nation, Florida has **19 FTZs** statewide.

([U.S. Department of Commerce](#))

Miami International Airport (MIA) ranks **number one busiest airport in the U.S. for international freight shipments and second busiest for international passengers in 2024**. MIA offers more service to Latin America and the Caribbean than any other airport in the U.S. ([Miami International Airport](#))



INTERNATIONAL VISITORS



Florida welcomed a record total of **12.3 million international visitors** in 2024, including 3.4 million Canadian travelers.

([VISIT FLORIDA Research](#))

International visitors contribute to Florida's tourism economy, **spending \$14.9 billion** in 2023.

([VISIT FLORIDA, Economic Impact Study](#))



Florida was the **#2 most visited state in the U.S. by overseas visitors** in 2024, accounting for 25% of the national total, excluding visitors from Canada and Mexico.

([U.S. Department of Commerce, National Travel and Tourism Office](#))



The Miami and Orlando metropolitan statistical areas (MSAs) served as destinations for **15% and 11% respectively of all overseas visitors to the U.S.** in 2024.

([U.S. Department of Commerce, National Travel and Tourism Office](#))

MARKET SIZE AND GLOBAL RANKING



With a Gross Domestic Product of nearly **\$1.8 trillion** in 2025, Florida would be the **15th largest economy globally** if ranked as a country, similar in size to the economies of Spain and South Korea.

([Bureau of Economic Analysis](#) and the [International Monetary Fund](#))



Florida ranks as the **third largest U.S. state** in the country with a **population of 23 million** in 2024, making it an attractive consumer market for both domestic and overseas producers and suppliers.

([U.S. Census Bureau](#))



The state also had the **fastest-growing population in the U.S. by percentage** and the second fastest-growing population in the U.S. by numeric growth in 2024.

([U.S. Census Bureau](#))

GLOBAL COMMUNITY



Florida houses consulates from more than 75 countries, along with **60+ bilateral chambers of commerce**, and more than **245 sister-city relationships**.

([Florida Department of State, Office of International Affairs](#))



With an emphasis on Latin America in particular, Miami has the **second highest concentration of international banks** in the U.S.

([The Beacon Council](#))