

WHY FLORIDA?

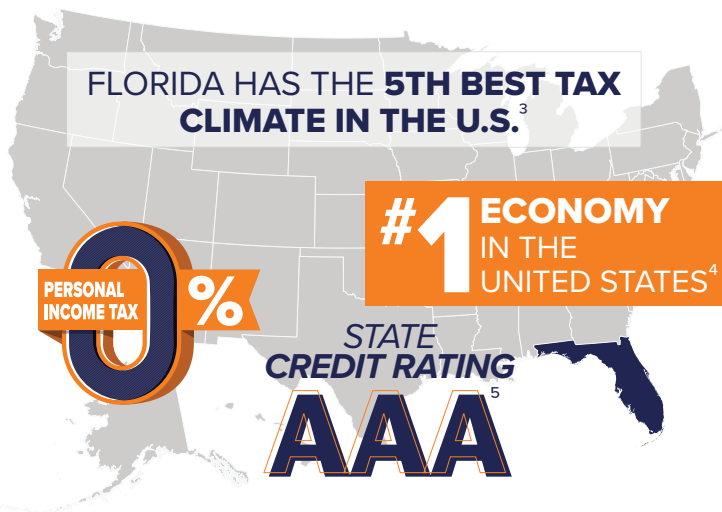
State Comparisons, Infrastructure, Business Climate and More

SELECTFLORIDA

MANY STATES STRUGGLE TO REDUCE THE BARRIERS TO DOING BUSINESS.
FLORIDA HAS ELIMINATED THEM.

Consistently ranked one of the best states for business, Florida is committed to keeping regulatory requirements and business taxes low. Which, along with a strong economy and **zero personal state** income tax, makes it a great place to do business. We will not stand in the way of your success. We will pave the way for it.

WITH A GDP OF NEARLY
\$1.9 TRILLION IN Q1 OF 2026¹
FLORIDA WOULD BE THE **14TH**
LARGEST GLOBAL ECONOMY IF IT
WERE A STANDALONE COUNTRY.²



FLORIDA HAS NO:

- Corporate income tax on limited partnerships.
- Corporate income tax on subchapter corporations.
- State personal income tax guaranteed by constitutional provision.
- Corporate franchise tax on capital stock.
- State-level property tax assessed.
- Property tax on business inventories.
- Property tax on goods-in-transit for up to 180 days.
- Sales and use tax on goods manufactured or produced in Florida for export outside the state.
- Sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging.
- Sales/use tax on co-generation of electricity.

FLORIDA RANKS:

#1 STATE FOR NEW BUSINESS FORMATIONS⁶
#1 IN NET TECH EMPLOYMENT IN THE
SOUTHEAST AND 4TH IN THE U.S.⁷
3RD LARGEST WORKFORCE IN THE U.S.⁸
6TH LARGEST U.S. EXPORT STATE⁶

FLORIDA'S TARGET INDUSTRY SECTOR EXPERTISE:

4 CROSS-CUTTING:

CORPORATE HEADQUARTERS

LOGISTICS – incl. Shipping, Distribution, Packaging, Processing

MANUFACTURING

RESEARCH AND DEVELOPMENT

8 SECTOR-SPECIFIC:

AEROSPACE AND AVIATION – incl. MRO, Pilot Training, Air Traffic Control, AAM, UAS/UAV

AGTECH – incl. Emerging Technologies, Timber, Aquaculture, etc.

ENERGY SECURITY – incl. Semiconductors, Superconducting, Nuclear, Hydrogen, Energy Storage, etc.

FINANCIAL SERVICES – incl. Insurance, FinTech

INFORMATION TECHNOLOGY – incl. Emerging TECHNOLOGIES, CYBERSECURITY

LIFE SCIENCES – incl. Pharmaceuticals, Medical Device Technology, Digital Health

MARITIME – incl. Commercial and Industrial Base Shipbuilding, MRO

MILITARY AND DEFENSE – incl. Dual Use Tech, Law Enforcement Tech, Modeling, Simulation and Training

Sources: 1 U.S. Bureau of Economic Analysis 2025.Q4; 2 U.S. Bureau of Economic Analysis and World Bank 2024; 3 Tax Foundation; 4 U.S. News and World Report; 5 S&P Global; 6 U.S. Census Bureau; 7 CompTIA "2026 State of the Tech Workforce Report"; 8 Bureau of Labor Statistics

DYNAMIC ECONOMY

Florida is one of the top states in the U.S. for business establishments in a wide range of industries.

INNOVATION HUB

Florida High Tech Corridor's founding universities are innovative powerhouses with more than 285 utility patents awarded in 2025⁹.

WORLD CLASS TALENT

Nothing is more important for a company's success than its workforce. As the third most populous state in the United States with a workforce more than 10 million, Florida has a dynamic talent pool^{10,11}, and our universities are among the nation's top producers of STEM graduates. **While we are helping you succeed with today's talent, we are also preparing tomorrow's workforce.**

MORE THAN 36% OF DEGREES AWARDED ARE SCIENCE & ENGINEERING DEGREES.¹²

FLORIDA RANKS:

#1 STATE FOR ATTRACTING AND DEVELOPING TALENT.¹³

#1 STATE IN HIGHER EDUCATION FOR 10 CONSECUTIVE YEARS.¹⁴

INCENTIVES

- GRANT PROGRAMS
- TAX REFUNDS
- TAX CREDITS
- TAX EXEMPTIONS

WE ARE READY TO ASSIST YOU

For Expansion and Location Assistance:
FloridaCommerce

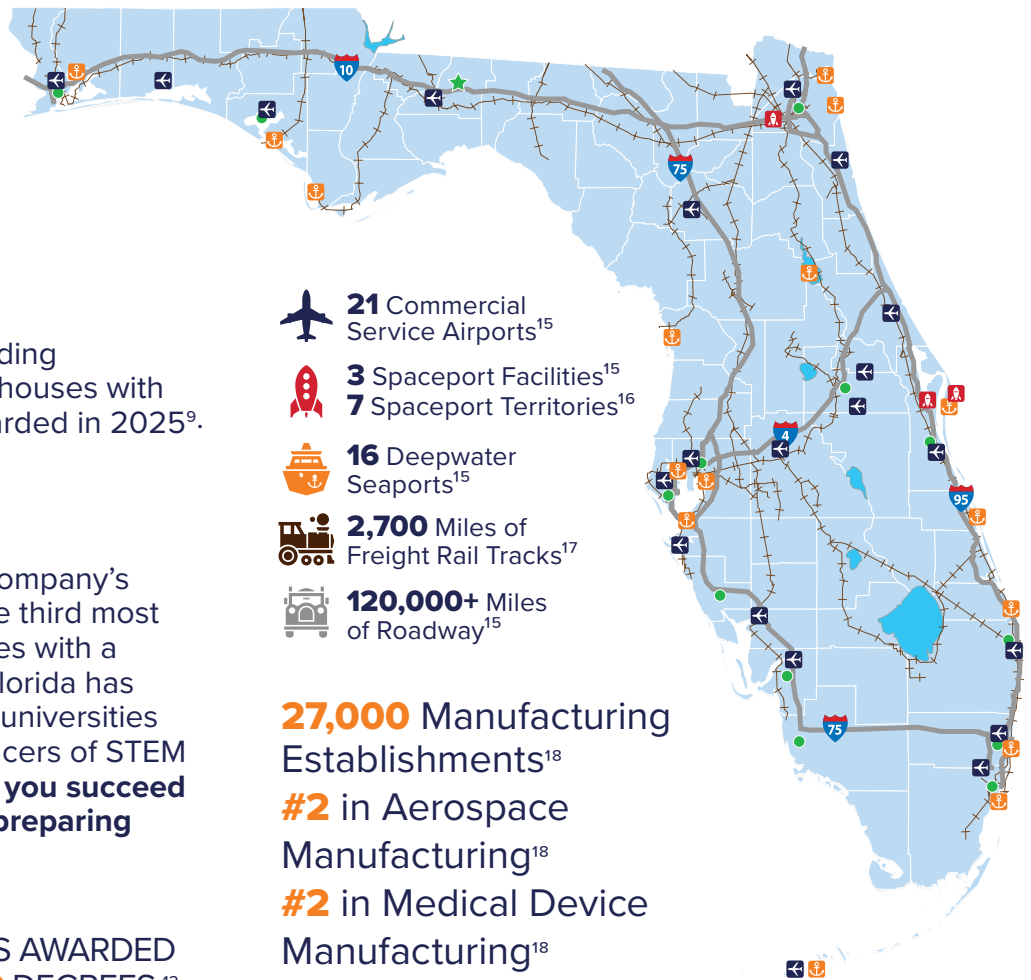
800 N. Magnolia Avenue, Suite 1100
Orlando, Florida 32803

BusinessDevelopment@Commerce.fl.gov

For Exporting Assistance:
SelectFlorida

201 Alhambra Circle, Suite 610
Coral Gables, Florida 33134

Invest@SelectFlorida.org



OUR SERVICES

- CONFIDENTIAL SITE SELECTION AND PROPERTY SEARCH ASSISTANCE
- DEMOGRAPHIC AND WORKFORCE INFORMATION
- STATE AGENCY LIAISON
- PERMITTING AND REGULATORY ASSISTANCE
- INCENTIVE PROGRAMS
- EXPORT COUNSELING
- OVERSEAS TRADE SHOWS AND TRADE MISSIONS
- CERTIFICATES OF FREE SALE
- CERTIFICATE OF GOOD MANUFACTURING PRACTICES

Sources: 9 National Academy of Inventors; 10 U.S. Census Bureau; 11 Bureau of Labor Statistics QCEW 2025.Q3; 12 National Science Foundation; 13 Lightcast "2025 Talent Attraction Scorecard 2025"; 14 U.S. News and World Report; 15 Florida Department of Transportation; 16 SpaceFlorida; 17 Association of American Railroads; 18 Bureau of Labor Statistics QCEW 2025.Q3



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