

Florida's 2022 Metropolitan Statistical Area (MSA) Exports

Prepared July 2024

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Executive Summary

The **U.S. Metropolitan Export Series** published by the International Trade Administration (ITA) provides an important measurement of Florida's export activity at the local level. Since these data are based on the zip-code of the U.S. Principal Party in Interest (USPPI), or the person or company that benefits from the export sale, many wholesalers, distributors, freight forwarders, and logistics companies operating as the seller are thereby represented. Conversely, the MSA export statistics do not necessarily reflect the location of production or manufacture. As a result, this report takes more of a supply chain angle of Florida exports at the local level and provides key information about Florida's robust entrepôts.

In 2022, **Florida's 22 MSAs** accounted for \$66.9 billion in exports, comprising 3.2% of all U.S. MSA exports, while another \$815.5 million in exports originated in Florida's nonmetropolitan areas, a 6.7% increase over 2021. Throughout 2022, 17 of Florida's 22 MSAs saw export growth; five MSAs in Florida experienced decline. Overall, Florida MSA Exports increased by 20.6% in 2022.

The Miami-Fort Lauderdale-West Palm Beach MSA accounted for 62% of all Florida exports. It was also one of two Florida MSAs, alongside Tampa, to rank as a top 50 MSA exporter in the entire U.S. (ranked 8th), with merchandise shipments totaling \$41.5 billion. The **Tampa-St. Petersburg-Clearwater MSA** accounted for 14.3% of all Florida exports. It ranked 41st among top exporting MSAs in the U.S., with merchandise shipments totaling \$9.6 billion. The Tampa MSA experienced the highest annual growth among all Florida MSAs, increasing exports by 66.6% in 2022.

Regionally, Southeast Florida had by far the highest value of exports in 2022 with a combined total of \$42.0 billion, an increase of 15.2% from 2021. The Tampa Bay and East Central regions ranked second and third with exports of \$12.1 billion and \$6.2 billion, respectively. The Tampa Bay region had the highest annual growth among all Florida regions, increasing exports by 57.1% in 2022. (Regions are defined by MSAs on pages 11 and 12.)

Florida's **top sectors** for products exported from Florida's MSAs on a 3-digit NAICS basis were computer and electronic products, transportation equipment, chemicals, machinery, and processed foods. Some of the main merchandise exports driving Florida's top three industries by MSA are: phones, computers, and electronic circuits; automobiles, aviation parts, and yachts; and medicaments, vaccines, and medical instruments.



Overview of U.S. Metropolitan Statistical Area (MSA) Exports

In 2022, exports from the United States' **393** Metropolitan Statistical Areas (**MSAs**) *totaled* **\$2.1** *trillion*, reflecting a **17.6%** *increase* over 2021.

- Of the 393 MSAs, **158** metropolitan areas exported more than **\$1** billion in merchandise, including eight Florida MSAs.
- A total of **19** *U.S. metropolitan areas exported* merchandise worth *more than* **\$25** *billion* worldwide, including one Florida MSA. This is an increase from the **17** MSAs exporting this amount in 2021.
- Non-metropolitan areas accounted for another \$227.1 billion of all U.S. exports in 2022, comprising 11% of total U.S. exports.

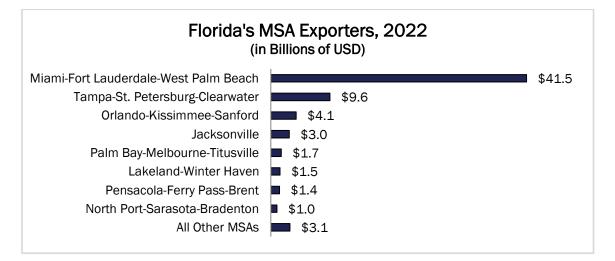


Top 10 U.S. Metropolitan Statistical Areas by Export Volume, 2022		
Rank	U.S. Metropolitan Statistical Areas	2022 Exports (\$Billions)
1	Houston-The Woodlands-Sugar Land, TX	\$191.8
2	New York-Newark-Jersey City, NY-NJ-PA	\$120.6
3	Corpus Christie, TX	\$79.6
4	Chicago-Naperville-Elgin, IL-IN-WI	\$63.4
5	Los Angeles-Long Beach-Anaheim, CA	\$61.0
6	New Orleans-Metairie, LA	\$52.9
7	Dallas-Fort Worth-Arlington, TX	\$50.6
8	Miami-Fort Lauderdale-West Palm Beach, FL	\$41.5
9	Lake Charles, LA	\$41.1
10	Detroit-Warren-Dearborn, MI	\$40.4
	Top 10 MSA Exports as a Share of Total U.S. Exports	36.0%



Florida MSA Exports Highlights

- In 2022, *Florida's 22 MSAs accounted for \$66.9 billion in exports*, growing 20.6% over 2021 and comprising 3.2% of all U.S. MSA exports.
- \$815.5 million in exports originated in Florida's non-metropolitan areas, a 6.7% increase over 2021.
- Throughout 2022, **17 of Florida's 22 MSAs saw export growth**; five MSAs in Florida experienced decline.



• Eight of Florida's MSAs each generated more than \$1.0 billion in exports in 2022, comprising a 95.3% share of Florida's total MSA exports.

MSA Share of Florida Exports (2022)			
Florida MSA	% Share of Florida Exports	% Change in Share, '21-'22	
Miami-Fort Lauderdale-West Palm Beach	62.0%	-2.9%	
Tampa-St. Petersburg-Clearwater	14.3%	4.0%	
Orlando-Kissimmee-Sanford	6.1%	0.1%	
Jacksonville	4.5%	-0.3%	
Palm Bay-Melbourne-Titusville	2.5%	-0.5 %	
Lakeland-Winter Haven	2.2%	0.2%	
Pensacola-Ferry Pass-Brent	2.0%	-0.2%	
North Port-Sarasota-Bradenton	1.5%	0.1%	
All Other MSAs Combined	4.7%	0.5%	



Florida MSA Growth Trends

	Exports from all Florida MSAs – 2018 to 2022 (in millions of USD)					
2022 Rank	Florida MSAs	2018	2019	2020	2021	2022
1	Miami-Fort Lauderdale-West Palm Beach	\$35,650.2	\$35,498.9	\$29,112.1	\$36,011.3	\$41,517.8
2	Tampa-St. Petersburg-Clearwater	\$4,966.7	\$6,219.7	\$5,082.2	\$5,754.7	\$9,588.2
3	Orlando-Kissimmee-Sanford	\$3,131.7	\$3,363.9	\$2,849.8	\$3,313.6	\$4,096.9
4	Jacksonville	\$2,406.7	\$2,975.5	\$2,473.3	\$2,683.7	\$3,007.8
5	Palm Bay-Melbourne-Titusville	\$1,419.2	\$1,397.1	\$1,264.2	\$1,683.8	\$1,705.2
6	Lakeland-Winter Haven	\$1,299.8	\$1,141.5	\$1,013.5	\$1,141.0	\$1,498.2
7	Pensacola-Ferry Pass-Brent	\$1,153.9	\$987.1	\$782.1	\$1,216.0	\$1,355.2
8	North Port-Sarasota-Bradenton	\$723.3	\$663.8	\$628.7	\$794.0	\$1,001.9
9	Cape Coral-Fort Myers	\$668.0	\$694.9	\$654.8	\$797.5	\$886.9
10	Deltona-Daytona Beach-Ormond Beach	\$292.7	\$294.9	\$271.4	\$303.5	\$391.2
11	Port St. Lucie	\$258.9	\$251.2	\$257.4	\$259.7	\$329.1
12	Gainesville	\$370.2	\$297.2	\$260.9	\$320.7	\$307.2
13	Naples-Immokalee-Marco Island	\$238.8	\$221.0	\$217.2	\$239.6	\$276.8
14	Tallahassee	\$270.8	\$219.7	\$201.9	\$229.8	\$233.2
15	Panama City	\$191.3	\$138.9	\$113.7	\$168.0	\$221.4
16	Sebastian-Vero Beach	\$142.3	\$147.7	\$142.2	\$188.4	\$149.1
17	Ocala	\$133.0	\$125.8	\$120.2	\$144.0	\$122.1
18	Crestview-Fort Walton Beach- Destin	\$96.5	\$92.5	\$95.9	\$112.1	\$116.6
19	The Villages	\$31.1	\$31.1	\$21.1	\$54.2	\$46.4
20	Sebring-Avon Park	\$10.5	\$12.0	\$18.2	\$23.2	\$34.7
21	Punta Gorda	\$24.6	\$25.7	\$21.7	\$39.8	\$33.0
22	Homosassa Springs	\$9.3	\$16.8	\$13.3	\$15.9	\$18.2
	TOTAL	\$53,489.5	\$54,816.9	\$45,615.8	\$55,494.5	\$66,937.1



Florida MSA Export Growth from 2021-2022 (\$ Value) \$5,506.5 Miami-Fort Lauderdale-Pompano Beach Tampa-St. Petersburg-Clearwater \$3,833.5 **Orlando-Kissimmee-Sanford** \$783.3 Lakeland-Winter Haven \$357.2 \$324.1 Jacksonville North Port-Sarasota-Bradenton \$207.9 Pensacola-Ferry Pass-Brent \$139.2 Cape Coral-Fort Myers \$89.4 Deltona-Daytona Beach-Ormond Beach \$87.7 Port St. Lucie \$69.4 Panama City \$53.4 Naples-Marco Island \$37.2 Palm Bay-Melbourne-Titusville \$21.4 Sebring-Avon Park \$11.5 **Crestview-Fort Walton Beach-Destin** \$4.5 Tallahassee \$3.4 \$2.3 Homosassa Springs Punta Gorda -\$6.8 The Villages -\$7.8 Gainesville -\$13.5 -\$21.9 Ocala Sebastian-Vero Beach -\$39.3 -\$1,000 \$1,000 \$3,000 \$5,000 Millions

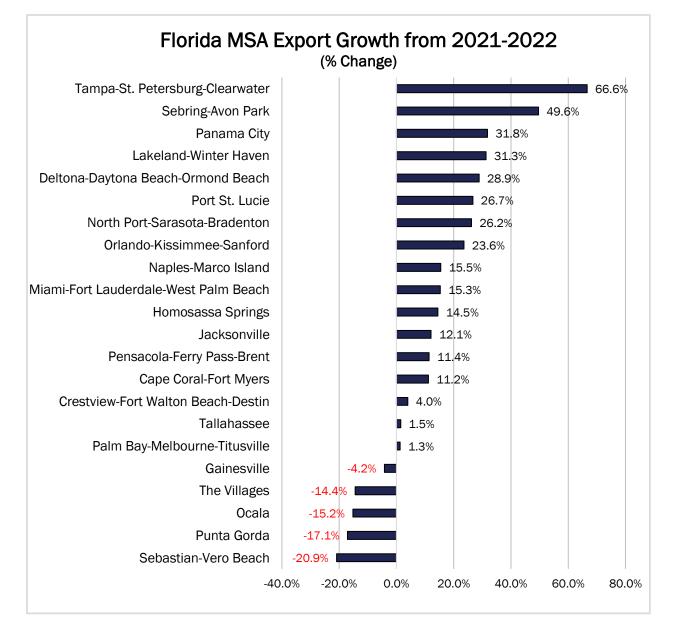
Florida's MSA Exports



- The highest percentage growth was seen in the Tampa-St. Petersburg-Clearwater MSA, growing by 66.6% in 2022 and reaching \$9.6 billion in exports.
- The *Miami-Fort Lauderdale-West Palm Beach* MSA saw the *largest dollar value growth*, adding nearly \$5.5 billion in exports in 2022.



• The Tampa-St. Petersburg-Clearwater and Orlando-Kissimmee-Sanford MSAs saw the next highest dollar value growth, with exports increasing by \$3.8 billion and \$783 million, respectively.





Florida MSA Growth Trends from 2018-2022				
Florida MSA	2018-2019	2019-2020	2020-2021	2021-2022
Tampa-St. Petersburg-Clearwater	25.2%	-18.3%	13.2%	66.6%
Sebring-Avon Park	14.3%	51.7%	27.5%	49.6%
Panama City	-27.4%	-18.1%	47.8%	31.8%
Lakeland-Winter Haven	-12.2%	-11.2%	12.6%	31.3%
Deltona-Daytona Beach-Ormond Beach	0.8%	-8.0%	11.8%	28.9%
Port St. Lucie	-3.0%	2.5%	0.9%	26.7%
North Port-Sarasota-Bradenton	-8.2%	-5.3%	26.3%	26.2%
Orlando-Kissimmee-Sanford	7.4%	-15.3%	16.3%	23.6%
Naples-Marco Island	-7.5%	-1.7%	10.3%	15.5%
Miami-Fort Lauderdale-Pompano Beach	-0.4%	-18.0%	23.7%	15.3%
Homosassa Springs	80.6%	-20.8%	19.5%	14.5%
Jacksonville	23.6%	-16.9%	8.5%	12.1%
Pensacola-Ferry Pass-Brent	-14.5%	-20.8%	55.5%	11.4%
Cape Coral-Fort Myers	4.0%	-5.8%	21.8%	11.2%
Crestview-Fort Walton Beach-Destin	-4.1%	3.7%	16.9%	4.0%
Tallahassee	-18.9%	-8.1%	13.8%	1.5%
Palm Bay-Melbourne-Titusville	-1.6%	-9.5%	33.2%	1.3%
Gainesville	-19.7%	-12.2%	22.9%	-4.2%
The Villages	0.0%	-32.2%	156.9%	-14.4%
Ocala	-5.4%	-4.5%	19.8%	-15.2%
Punta Gorda	4.5%	-15.6%	83.4%	-17.1%
Sebastian-Vero Beach	3.8%	-3.7%	32.5%	-20.9%
All Florida MSAs	2.5%	-16.8%	21.7%	20.6%



Miami MSA Exports Highlights

- The <u>Miami-Fort Lauderdale-West Palm Beach MSA</u> accounted for **62% of all Florida exports**. It was also one of two Florida MSAs, alongside Tampa, to rank as a top 50 MSA exporter in the entire U.S. (**ranked 8th**), with merchandise shipments totaling \$41.5 billion.
- Two-thirds of Miami MSA exports were shipped through Miami-Dade County in 2022.

Miami MSA, County-level Exports (2022)			
County Origin	Exports (in Billions of USD)		
Miami-Dade County	\$28.8		
Broward County	\$9.1		
Palm Beach County	\$3.6		
Total	\$41.5		

• Southeast Florida continues to export globally, with North American, Latin American, and European partners acting as primary markets for the Miami metropolitan area. 28.1% of exports from the Miami MSA are destined for its top 5 markets.

Miami MSA, Top Export Markets (2022)			
Country	Exports (in Billions of USD)		
Mexico	\$2.9		
Brazil	\$2.5		
Colombia	\$2.4		
Canada	\$2.2		
Chile	\$1.7		
Other Countries	\$29.9		
Total	\$41.5		

- The Miami MSA exported \$18.2 billion in goods to Free Trade Agreement (FTA) countries in 2022. Nearly 44% of the exports from this MSA went to FTA Partner countries.
- Top commodity exports by 3-digit NAICS description from the Miami MSA include:
 - Computer & Electronic Products (\$9.4 billion)
 - Transportation Equipment (\$9.1 billion)
 - Machinery (\$3.2 billion)
 - Chemicals (\$3.1 billion)
- More than 29,400 companies exported from the Miami-Fort Lauderdale-West Palm Beach MSA in 2021. (*Latest data available*).



Tampa MSA Exports Highlights

- The <u>Tampa-St. Petersburg-Clearwater MSA</u> accounted for 14.3% of all Florida exports. It was the second of two Florida MSAs, in addition to Miami, to rank as a top 50 MSA exporter in the entire U.S. (ranked 41st), with merchandise shipments totaling \$9.6 billion.
- The Tampa MSA experienced the *highest annual growth among all Florida MSAs, increasing exports by 66.6% in 2022.*

Tampa Bay MSA, County-level Exports (2022)		
County Origin	Exports (in Millions of USD)	
Pinellas County	\$5,565	
Hillsborough County	\$3,895	
Pasco County	\$94	
Hernando County	\$35	
Total	\$9,588	

• The Tampa MSA exported \$3.1 billion in goods to Free Trade Agreement (FTA) countries in 2022. Nearly 32% of the exports from this MSA went to FTA Partner countries.

Tampa MSA, Top Export Markets (2022)			
Country	Exports (in Millions of USD)		
Mexico	\$1,351		
Canada	\$653		
China	\$339		
Other Countries	\$7,244		
Total	\$9,588		

- Top commodity exports by 3-digit NAICS description from the Tampa MSA include:
 - Chemicals (\$4,503 million)
 - Computer & Electronic Products (\$1,679 million)
 - Machinery (\$478 million)
 - Electrical Equipment (\$307 million)
- More than 3,600 companies exported from the Tampa-St. Petersburg-Clearwater MSA in 2021. (*Latest data available*).



Florida MSA Exports by Region

- Florida's eight regions are represented in the standard metropolitan statistical areas. Of those eight regions, Southeast Florida had by far the *highest value of exports* in 2022 with a combined total of \$42.0 billion, an increase of 15.2% from 2021. The Tampa Bay and East Central regions ranked second and third with exports of \$12.1 billion and \$6.2 billion, respectively. Both Tampa Bay and East Central regions saw increases of 57.1% and 16.5%, respectively.
- Seven of the eight Florida regions saw *increases in exports* from 2021 to 2022: The Southeast region had the largest increase of \$5.5 billion, while the Tampa Bay region experienced the second largest increase of \$4.4 billion through 2021.

Regions are listed from highest to lowest order according to dollar value of 2022 exports.

Southeast

MSAs: Miami-Fort Lauderdale-West Palm Beach; Sebastian-Vero Beach; Port St. Lucie 2021 | \$36.5 billion 2022 | \$42.0 billion 2021-2022 % Change | 15.2% 2022 Share of Florida | 62.7%

Tampa Bay

MSAs: Homosassa Springs; Lakeland-Winter
Haven; North Port- Sarasota-Bradenton; Tampa-St. Petersburg-Clearwater
2021 | \$7.7 billion
2022 | \$12.1 billion
2021-2022 % Change | 57.1%
2022 Share of Florida | 18.1%

East Central

MSAs: Deltona-Daytona Beach-Ormond Beach; Orlando-Kissimmee-Sanford; Palm Bay-Melbourne-Titusville; The Villages 2021 | \$5.4 billion 2022 | \$6.2 billion 2021-2022 % Change | 16.5% 2022 Share of Florida | 9.3%

Northeast

MSA: Jacksonville 2021 | \$2.7 billion 2022 | \$3.0 billion 2021-2022 % Change | 12.1% 2022 Share of Florida | 4.5%

Northwest

MSAs: Crestview-Fort Walton Beach-Destin; Pensacola-Ferry Pass-Brent; Tallahassee; Panama City-Lynn Haven-Panama City Beach 2021 | \$1.7 billion 2022 | \$1.9 billion 2021-2022 % Change | 11.6% 2022 Share of Florida | 2.9%

Southwest

MSAs: Cape Coral-Fort Myers; Naples-Immokalee-Marco Island; Punta Gorda 2021 | \$1.1 billion 2022 | \$1.2 billion 2021-2022 % Change | 11.1% 2022 Share of Florida | 1.8%

North Central

MSAs: Gainesville; Ocala 2021 | \$464.7 million 2022 | \$429.3 million 2021-2022 % Change | -7.6% 2022 Share of Florida | 0.6%

South Central

MSA: Sebring-Avon Park 2021 | \$23.2 million 2022 | \$34.7 million 2021-2022 % Change | 49.6% 2022 Share of Florida | 0.1%



Florida MSA Exports by Sector

The top sectors for products exported from Florida's MSAs on a 3-digit NAICS basis include: Computer and Electronic Products (334); Transportation Equipment (336); Chemicals (325); Machinery (333); and Processed Foods (311).

- In 2022, **\$43.2** *billion worth of goods in these sectors* were exported from Florida across the world. This is an increase from 2021 of over \$7 billion in these key sectors.
- **65.8% of goods** exported from Florida's MSAs were in one of these categories in 2022, remaining steady from 2021.



1) Computer and Electronic Product Manufacturing

Total Export Value: \$13.2 billion
 Share of Florida Exports: 20.1%

2) Transportation Equipment Manufacturing

Total Export Value: \$11.1 billion
 Share of Florida Exports: 16.9%





3) Chemical Manufacturing
• Total Export Value: \$10.3 billion
• Share of Florida Exports: 15.7%

4) Machinery Manufacturing
• Total Export Value: \$5.5 billion
• Share of Florida Exports: 8.4%



Other sectors include:

5) Processed Food Manufacturing

accounts for \$3.2 billion worth of goods exported from Florida MSAs in 2022. This is a 4.9% share of Florida's total MSA exports.

6) Miscellaneous Manufacturing

accounts for a wide range of products that cannot readily be classified in the NAICS manufacturing subsectors and are defined by *what* is made rather than *how* it is made. The total export value was \$593 million, representing 0.9% of total exports from Florida.

7) Fabricated Metal Product

Manufacturing accounted for a 0.9% share of goods exported from Florida's MSAs in 2022, valued at \$569 million dollars.

See page 16 for "Notes on Disclosure of Export Data" regarding availability of sector-level data.



Florida Metropolitan Statistical Areas and Components

Cape Coral-Fort Myers, FL Metropolitan Statistical Area

- County: Lee
 - Principal Cities: Cape Coral, Fort Myers

Crestview-Fort Walton Beach-Destin, FL Metropolitan Statistical Area

- Counties: Okaloosa, Walton
 - Principal Cities: Crestview, Fort Walton Beach, Destin

Deltona-Daytona Beach-Ormond Beach, FL Metropolitan Statistical Area

- Counties: Flagler, Volusia
 - o Principal Cities: Deltona, Daytona Beach, Ormond Beach, DeLand

Gainesville, FL Metropolitan Statistical Area

- Counties: Alachua, Gilchrist, Levy
 - Principal City: Gainesville

Homosassa Springs, FL Metropolitan Statistical Area

- County: Citrus
 - Principal City: Homosassa Springs

Jacksonville, FL Metropolitan Statistical Area

Counties: Baker, Clay, Duval, Nassau, St. Johns

 Principal City: Jacksonville

Lakeland-Winter Haven, FL Metropolitan Statistical Area

- County: Polk
 - Principal Cities: Lakeland, Winter Haven

Miami-Fort Lauderdale-Pompano Beach, FL Metropolitan Statistical Area

- Counties: Broward, Miami-Dade, Palm Beach
 - Principal Cities: Miami, Fort Lauderdale, West Palm Beach, Pompano Beach, Miami Beach, Boca Raton, Sunrise, Kendall, Deerfield Beach, Delray Beach, Jupiter, Boynton Beach, Doral, Palm Beach Gardens, Coral Gables

Naples-Marco Island, FL Metropolitan Statistical Area

- County: Collier
 - o Principal Cities: Naples, Marco Island

North Port- Sarasota-Bradenton, FL Metropolitan Statistical Area

- Counties: Manatee, Sarasota
 - Principal Cities: North Port, Sarasota, Bradenton, Venice

Ocala, FL Metropolitan Statistical Area

- County: Marion
 - Principal City: Ocala



Orlando-Kissimmee-Sanford, FL Metropolitan Statistical Area

- Counties: Lake, Orange, Osceola, Seminole
 - Principal Cities: Orlando, Kissimmee, Sanford

Palm Bay-Melbourne-Titusville, FL Metropolitan Statistical Area

- County: Brevard
 - Principal Cities: Palm Bay, Melbourne, Titusville

Panama City, FL Metropolitan Statistical Area

- County: Bay
 - o Principal City: Panama City

Pensacola-Ferry Pass-Brent, FL Metropolitan Statistical Area

- Counties: Escambia, Santa Rosa
 - Principal Cities: Pensacola, Ferry Pass, Brent

Port St. Lucie, FL Metropolitan Statistical Area

- Counties: Martin, St. Lucie
 - Principal City: Port St. Lucie

Punta Gorda, FL Metropolitan Statistical Area

- County: Charlotte
 - Principal City: Punta Gorda

Sebastian-Vero Beach, FL Metropolitan Statistical Area

- County: Indian River
 - Principal Cities: Sebastian, Vero Beach

Sebring-Avon Park, FL Metropolitan Statistical Area

- County: Highlands
 - Principal Cities: Sebring, Avon Park

Tallahassee, FL Metropolitan Statistical Area

- Counties: Gadsden, Jefferson, Leon, Wakulla
 - Principal City: Tallahassee

Tampa-St. Petersburg-Clearwater, FL Metropolitan Statistical Area

- Counties: Hernando, Hillsborough, Pasco, Pinellas
 - Principal Cities: Tampa, St. Petersburg, Clearwater, Largo, Pinellas Park

The Villages, FL Metropolitan Statistical Area

- County: Sumter
 - Principal City: The Villages

NOTE: Delineations for U.S. Metropolitan Statistical Areas (MSAs) are established by the Office of Management and Budget (OMB) and reflect the Standards for Delineating Metropolitan and Micropolitan Statistical Areas. As such, over time the delineations of some MSAs may change. For the latest bulletin regarding the status and delineations of U.S. MSAs, please visit: <u>https://www.whitehouse.gov/wp-content/uploads/2023/07/OMB-Bulletin-23-01.pdf</u>



Notes on Disclosure of Export Data

For the 393 U.S. metro areas for which it is possible to release some export data, disclosure regulations still limit or prevent the release of much detail on foreign markets and the industry composition of exports. Manufactured product detail, even for the largest exporting metropolitan core-based statistical areas (CBSAs), is limited to broad, four-digit NAICS (North American Industry Classification System) categories. Information on market destinations, while generally more complete than data on product composition, is also subject to important disclosure-induced limitations. For additional product detail, it is recommended to contact the U.S. Census Bureau's International Trade Macro Analysis Branch as the data may be available for purchase.

Methodology

All state and metro area export values are derived from the U.S. Census Bureau's Origin of Movement-ZIP Code Based Series (OM-ZIP). This series, which the Census Bureau reintroduced in 2006, allocates exports to states and localities based on the address of the United States Principal Party in Interest (USPPI) of record.

The USPPI of record is not necessarily the entity that produced the merchandise; hence, the series does not furnish complete and reliable data on the production origin of U.S. exports. For a complete description of the methodology used by the International Trade Administration, please visit:

https://www.trade.gov/mas/ian/metroreport/tg_ian_002825.asp.

Metropolitan Statistical Area Exports vs. State of Origin Exports

The Metropolitan Export Series (OM-ZIP) is based on the zip code of the U.S. Principal Party in Interest (USPPI), which is the person or company that benefits from the export sale. This is different from the State Export Series (OM State), which is based on the state of origin of movement, that is, the state where the product began its journey toward the point of export or where shipments were consolidated. Therefore, as two separate data series, the accumulated total exports attributed to Florida should not be misinterpreted as being the same.

While one benefit of the zip code-based data is that it provides sub-state detail, the limitation is that the location of the USPPI may reflect more company headquarters of wholesalers and other non-manufacturing locations than the state of origin of movement data, which is more likely to reflect the state of manufacture or production.



Data Source

Information found in this report has been derived from the International Trade Administration's "Metropolitan Export Series," which contains merchandise trade exports for 393 U.S. Metropolitan Statistical Areas. Please visit their website for further information at: <u>https://www.trade.gov/mas/ian/metroreport/index.asp</u>.

For further information about SelectFlorida's international trade programs, please visit our website at <u>www.selectflorida.org/export</u>, or contact:

SelectFlorida, Inc. 201 Alhambra Circle, Suite 610 Coral Gables, Florida 33134 Phone: 305-808-3660 Email: <u>trade@selectflorida.org</u> www.SelectFlorida.org