

2024 Annual Report on Florida's Merchandise Trade

Summary

Prepared February 2025



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Executive Summary

The Merchandise Trade data series (also known as district-level trade data), published by the [U.S. Census Bureau](#), measures the nominal value of goods entering or exiting the United States *through Florida's seaports and airports*. This may include goods that are produced, grown, or mined in Florida as well as goods from other states and countries that are shipped through Florida. Merchandise trade figures demonstrate Florida's pivotal role as a **gateway to Latin America**, the Caribbean, and the Southeastern U.S.— a true nexus of trade in the Western Hemisphere.

The **state of Florida** facilitates international trade in numerous ways, notably by supporting critical infrastructure, with nearly half a billion dollars in seaport and aviation investments in Fiscal Year 2024-2025. Such investments protect the state's supply chains and maintain vital state competitiveness. As Florida's international trade and investment promotion agency, **SelectFlorida** promotes exports in [target industries](#), including aviation & aerospace, life sciences, and manufacturing. SelectFlorida assists Florida companies interested in exporting by providing them exposure to foreign markets through international trade shows or export sales missions and other services, contributing to job creation, industry diversification, and economic growth measured in these statistics.

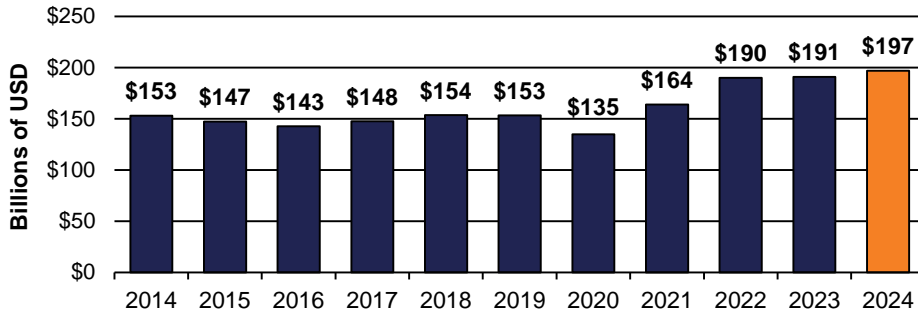
In 2024, Florida's **total merchandise trade** (exports plus imports) reached **\$196.9 billion**, an increase of 3.1 percent in two-way trade over 2023. Since 2019, the state's total trade has grown by 28.4 percent. Among Florida's top trade markets are Brazil, Chile, Colombia, and Mexico. More than half of Florida's bilateral trade is with its most important trading region: Latin America and the Caribbean. Overall, Florida has bilateral trading relationships valued at more than \$1 billion each with 39 countries. The top commodities by dollar value entering or exiting Florida's seaports and airports in 2024 were automobiles, aviation parts, phones, gold, and computers.

Florida's **merchandise exports** amounted to **\$89.1 billion**, increasing by 3.1 percent in 2024. Since 2019, Florida's merchandise exports have grown by 23.6 percent. The leading destination for Florida merchandise exports, as a world region, is Latin America and the Caribbean, comprising nine of Florida's top ten destination countries and over three-quarters of Florida's merchandise exports. Brazil is by far Florida's leading merchandise export market, with nearly \$19 billion of goods exported in 2024, accounting for more than 20 percent of the state's exports. The leading export commodities by dollar value passing through Florida's seaports and airports were aviation parts, phones, automobiles, and computers.

Florida's **merchandise imports** were valued at **\$107.8 billion**, increasing by 3.0 percent in 2024, and 32.7 percent higher than 2019. Merchandise imports from Brazil and Mexico have seen double-digit growth in 2024, partly due to nearshoring trends. As a world region, Florida imports more from Latin America and the Caribbean than any other region, accounting for 37 percent of Florida's merchandise imports, with Asia and Europe also serving as major import markets. The top import commodities by dollar value passing through Florida's seaports and airports were automobiles, phones, gold, and copper.

Florida Merchandise Trade – 2024

Total Merchandise Trade by Year



- Florida reached an all-time record of \$196.9 billion in **two-way merchandise trade** in 2024, growing by \$5.9 billion over 2023, an increase of 3.1%.

- The **state's total trade** (exports plus imports) has grown by 28.4% since 2019.

- Brazil is by far Florida's **largest two-way merchandise trading** market at nearly \$25.7 billion, accounting for 13% of total value in 2024.

Florida TOTAL Merchandise Trade by Country

Rank	Description	ANNUAL 2022	ANNUAL 2023	ANNUAL 2024	% 2023-2024
	TOTAL ALL COUNTRIES	190,025,787,467	191,089,661,738	196,945,603,271	3.1
1	Brazil	22,689,101,776	23,508,360,062	25,666,293,410	9.2
2	Chile	10,361,035,814	10,258,537,296	10,899,842,424	6.3
3	China	11,317,930,760	10,870,250,418	10,686,401,389	(1.7)
4	Colombia	10,011,952,354	9,938,999,154	10,348,392,062	4.1
5	Mexico	7,393,129,255	8,336,413,022	9,347,265,159	12.1
6	Dominican Republic	8,727,459,506	8,711,060,416	8,930,060,376	2.5
7	Germany	5,379,932,804	6,365,899,397	7,148,668,513	12.3
8	Japan	6,624,039,692	6,524,014,299	6,842,841,236	4.9
9	United Kingdom	5,798,948,159	5,162,060,556	5,753,948,635	11.5
10	Costa Rica	5,203,539,161	5,414,070,418	5,533,367,842	2.2
11	Peru	4,483,065,662	4,489,649,375	4,897,736,094	9.1
12	Argentina	5,291,715,107	5,103,506,600	4,813,415,470	(5.7)
13	Honduras	5,653,365,848	4,850,073,829	4,677,393,894	(3.6)
14	Vietnam	3,434,643,887	3,600,974,359	4,340,398,965	20.5
15	Italy	4,090,797,250	4,379,778,966	4,336,031,201	(1.0)
16	France	3,709,273,952	3,713,335,313	4,190,878,640	12.9
17	Guatemala	3,968,199,204	3,580,690,026	3,823,972,659	6.8
18	Bahamas	2,594,689,607	3,310,914,127	3,040,285,693	(8.2)
19	Ecuador	3,094,196,264	3,062,520,313	2,981,457,521	(2.7)
20	India	2,745,675,335	2,991,521,914	2,959,631,759	(1.1)
21	Paraguay	1,873,397,856	2,487,327,076	2,898,116,319	16.5
22	Nicaragua	3,273,278,684	2,688,395,176	2,806,996,156	4.4
23	Panama	2,461,414,690	2,375,818,079	2,618,017,525	10.2
24	United Arab Emirates	1,661,875,426	2,169,957,164	2,518,405,455	16.1
25	Singapore	414,996,465	3,191,711,013	2,491,490,506	(21.9)
26	El Salvador	2,633,487,066	2,391,053,345	2,374,313,490	(0.7)
27	Netherlands	1,831,709,715	1,881,971,807	1,973,144,330	4.8
28	Spain	1,738,644,766	1,776,831,683	1,828,060,601	2.9
29	Canada	1,096,027,711	1,244,358,846	1,598,404,071	28.5
30	Ireland	5,759,769,931	1,541,287,682	1,594,784,030	3.5

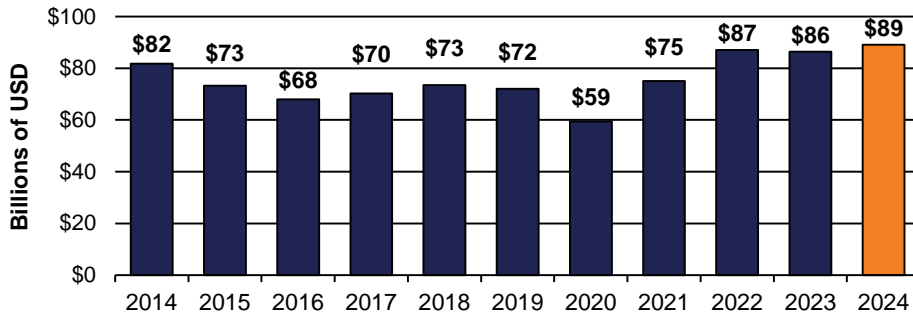
Note: The Merchandise Trade data series measures the value of goods entering or exiting the United States through Florida's seaports and airports. All figures are in U.S. dollars, not adjusted for inflation.

Data Source: <https://www.wisertrade.org>; U.S. Department of Commerce, Census Bureau, Economic Indicators Division.



Florida Merchandise Exports – 2024

Merchandise Exports by Year



• **Merchandise exports** increased by 3.1%, amounting to \$2.7 billion over 2023 and reaching \$89.1 billion.

• Since 2019, Florida's **merchandise exports** have grown by 23.6%.

• Exports of \$18.6 billion to Brazil alone - the state's leading destination - exceeded the next four countries combined.

Leading Destinations for Florida Merchandise EXPORTS

Rank	Description	ANNUAL 2022	ANNUAL 2023	ANNUAL 2024	% 2023-2024
	TOTAL ALL COUNTRIES	87,067,245,234	86,408,083,168	89,105,804,133	3.1
1	Brazil	17,380,651,794	17,114,104,141	18,585,665,983	8.6
2	Colombia	5,555,677,452	5,064,174,458	4,991,666,481	(1.4)
3	Chile	4,704,989,307	4,571,400,189	4,841,148,923	5.9
4	Dominican Republic	4,411,323,919	4,094,853,355	4,044,587,705	(1.2)
5	Argentina	4,170,552,916	4,161,380,225	3,768,130,400	(9.5)
6	Costa Rica	3,276,902,591	3,358,391,050	3,709,580,602	10.5
7	Peru	2,795,295,258	2,835,936,876	3,013,934,450	6.3
8	Paraguay	1,844,698,650	2,455,853,748	2,841,701,850	15.7
9	United Kingdom	3,169,723,632	2,269,016,741	2,756,042,584	21.5
10	Panama	2,151,867,993	2,104,541,096	2,308,358,349	9.7
11	Bahamas	1,865,894,637	2,080,166,491	2,197,998,197	5.7
12	Mexico	1,880,232,269	2,104,226,743	2,172,163,545	3.2
13	Guatemala	2,052,304,029	1,888,979,589	2,112,973,053	11.9
14	United Arab Emirates	1,419,142,000	1,829,903,025	2,104,876,441	15.0
15	Honduras	2,341,980,219	2,000,344,152	1,883,777,488	(5.8)
16	Germany	961,920,112	1,063,554,568	1,356,451,401	27.5
17	El Salvador	1,335,417,092	1,258,221,213	1,322,810,978	5.1
18	Ecuador	1,516,579,689	1,454,595,376	1,316,202,729	(9.5)
19	Venezuela	1,228,966,828	1,259,541,622	1,157,058,757	(8.1)
20	Trinidad And Tobago	1,640,015,358	949,984,908	993,084,583	4.5
21	China	1,878,492,088	1,066,830,657	961,120,556	(9.9)
22	Japan	639,097,901	837,313,290	879,314,216	5.0
23	Jamaica	891,632,481	918,773,179	868,642,052	(5.5)
24	Australia	639,281,020	810,217,712	782,199,803	(3.5)
25	Italy	625,126,220	544,415,985	778,706,889	43.0
26	Nicaragua	760,404,729	662,263,884	743,472,823	12.3
27	Uruguay	691,915,691	727,753,986	711,167,316	(2.3)
28	Cayman Islands	689,887,521	693,340,052	705,669,657	1.8
29	France	601,978,559	537,703,193	675,138,196	25.6
30	Netherlands	733,925,242	697,794,725	634,424,435	(9.1)

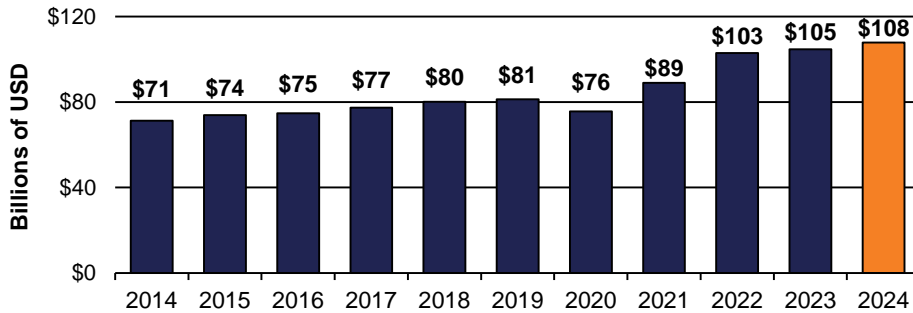
Note: The Merchandise Trade data series measures the value of goods entering or exiting the United States through Florida's seaports and airports. All figures are in U.S. dollars not adjusted for inflation.

Data Source: <https://www.wisertrade.org>; U.S. Department of Commerce, Census Bureau, Economic Indicators Division.



Florida Merchandise Imports – 2024

Merchandise Imports by Year



- **Merchandise imports** saw growth of 3.0% over 2023 - an increase of nearly \$3.2 billion - to a record \$107.8 billion in 2024.
- 2024 **merchandise imports** were 32.7% higher than 2019.
- Brazil and Mexico - Florida's second and third largest merchandise importers - have seen double-digit import growth in 2024.

Leading Sources of Florida Merchandise IMPORTS

Rank	Description	ANNUAL 2022	ANNUAL 2023	ANNUAL 2024	% 2023-2024
	TOTAL ALL COUNTRIES	102,958,542,233	104,681,578,570	107,839,799,138	3.0
1	China	9,439,438,672	9,803,419,761	9,725,280,833	(0.8)
2	Mexico	5,512,896,986	6,232,186,279	7,175,101,614	15.1
3	Brazil	5,308,449,982	6,394,255,921	7,080,627,427	10.7
4	Chile	5,656,046,507	5,687,137,107	6,058,693,501	6.5
5	Japan	5,984,941,791	5,686,701,009	5,963,527,020	4.9
6	Germany	4,418,012,692	5,302,344,829	5,792,217,112	9.2
7	Colombia	4,456,274,902	4,874,824,696	5,356,725,581	9.9
8	Dominican Republic	4,316,135,587	4,616,207,061	4,885,472,671	5.8
9	Vietnam	3,344,032,961	3,456,160,477	4,206,910,027	21.7
10	Italy	3,465,671,030	3,835,362,981	3,557,324,312	(7.3)
11	France	3,107,295,393	3,175,632,120	3,515,740,444	10.7
12	United Kingdom	2,629,224,527	2,893,043,815	2,997,906,051	3.6
13	Honduras	3,311,385,629	2,849,729,677	2,793,616,406	(2.0)
14	India	2,070,570,847	2,421,863,471	2,462,187,412	1.7
15	Singapore	151,047,956	2,831,406,172	2,172,338,729	(23.3)
16	Nicaragua	2,512,873,955	2,026,131,292	2,063,523,333	1.9
17	Peru	1,687,770,404	1,653,712,499	1,883,801,644	13.9
18	Costa Rica	1,926,636,570	2,055,679,368	1,823,787,240	(11.3)
19	Guatemala	1,915,895,175	1,691,710,437	1,710,999,606	1.1
20	Ecuador	1,577,616,575	1,607,924,937	1,665,254,792	3.6
21	Ireland	5,628,414,164	1,298,015,157	1,462,894,056	12.7
22	Spain	1,375,711,290	1,421,340,825	1,382,806,872	(2.7)
23	Canada	966,163,619	918,194,091	1,345,511,223	46.5
24	Netherlands	1,097,784,473	1,184,177,082	1,338,719,895	13.1
25	Thailand	1,269,361,284	1,133,696,676	1,268,780,682	11.9
26	Korea, Republic Of	952,521,909	1,077,452,678	1,210,002,547	12.3
27	Switzerland	1,209,302,601	1,271,765,136	1,082,935,197	(14.9)
28	El Salvador	1,298,069,974	1,132,832,132	1,051,502,512	(7.2)
29	Argentina	1,121,162,191	942,126,375	1,045,285,070	11.0
30	Taiwan	1,067,625,158	992,897,028	966,423,301	(2.7)

Note: The Merchandise Trade data series measures the value of goods entering or exiting the United States through Florida's seaports and airports. All figures are in U.S. dollars not adjusted for inflation.

Data Source: <https://www.wisertrade.org>; U.S. Department of Commerce, Census Bureau, Economic Indicators Division.



Merchandise Export and Import Commodities – 2024

Leading Merchandise EXPORT and IMPORT Commodities (combined)

Rank	Description	ANNUAL 2022	ANNUAL 2023	ANNUAL 2024	% 2023-2024
	TOTAL ALL COMMODITIES	190,025,787,467	191,089,661,738	196,945,603,271	3.1
1	Motor Cars & Vehicles For Transporting Persons	14,081,385,282	15,520,166,977	14,864,527,460	(4.2)
2	Civilian Aircraft, Engines, And Parts	10,198,780,567	10,146,281,731	11,693,578,739	15.3
3	Phone Sets; Oth Apparat Trans/Recep Voice/Img/Data	7,706,516,651	9,848,028,796	10,398,124,934	5.6
4	Exports Of Repaired Imports; Imports Of Returned Exp	5,762,838,372	6,885,798,452	7,451,870,411	8.2
5	Gold (Incl Plat Plated), Unwrought, Semimfr Or Powde	3,568,055,023	3,752,790,132	4,671,104,500	24.5
6	Automatic Data Process Machines; Magn Reader Etc	4,401,796,086	4,403,487,798	4,180,645,451	(5.1)
7	Turbojets, Turbopropellers & Oth Gas Turbines, Pts	2,736,735,705	2,993,671,546	4,079,204,494	36.3
8	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	3,717,235,148	3,705,989,639	3,873,733,827	4.5
9	Electronic Integrated Circuits & Microassembl, Pts	3,651,239,543	3,692,801,139	3,615,301,992	(2.1)
10	Aircraft, Powered; Spacecraft & Launch Vehicles	1,660,379,691	3,210,977,272	3,313,310,393	3.2

Leading Merchandise EXPORT Commodities

Rank	Description	ANNUAL 2022	ANNUAL 2023	ANNUAL 2024	% 2023-2024
	TOTAL ALL COMMODITIES	87,067,245,234	86,408,083,168	89,105,804,133	3.1
1	Civilian Aircraft, Engines, And Parts	10,198,780,567	10,146,281,731	11,693,578,739	15.3
2	Phone Sets; Oth Apparat Trans/Recep Voice/Img/Data	4,848,616,386	6,098,967,727	6,117,476,473	0.3
3	Motor Cars & Vehicles For Transporting Persons	3,819,100,739	4,328,041,644	3,720,811,419	(14.0)
4	Automatic Data Process Machines; Magn Reader Etc	3,911,221,844	3,800,021,992	3,559,475,354	(6.3)
5	Medicaments Nesoi, Mixed Or Not, In Dosage Etc Fm	3,384,338,539	2,376,718,310	3,035,133,231	27.7
6	Human Blood; Animal Blood; Antisera, Vaccines Etc	2,408,153,399	1,922,058,031	2,421,903,700	26.0
7	Electronic Integrated Circuits & Microassembl, Pts	1,951,403,773	1,791,256,083	2,055,088,407	14.7
8	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	1,898,341,777	1,798,610,039	1,809,772,999	0.6
9	Turbojets, Turbopropellers & Oth Gas Turbines, Pts	896,153,891	1,095,877,116	1,735,067,834	58.3
10	Parts & Access For Motor Vehicles (Head 8701-8705)	1,396,914,090	1,320,132,785	1,240,099,493	(6.1)

Leading Merchandise IMPORT Commodities

Rank	Description	ANNUAL 2022	ANNUAL 2023	ANNUAL 2024	% 2023-2024
	TOTAL ALL COMMODITIES	102,958,542,233	104,681,578,570	107,839,799,138	3.0
1	Motor Cars & Vehicles For Transporting Persons	10,262,284,543	11,192,125,333	11,143,716,041	(0.4)
2	Exports Of Repaired Imports; Imports Of Returned Exp	5,085,896,973	6,171,446,573	6,643,155,638	7.6
3	Phone Sets; Oth Apparat Trans/Recep Voice/Img/Data	2,857,900,265	3,749,061,069	4,280,648,461	14.2
4	Gold (Incl Plat Plated), Unwrought, Semimfr Or Powde	2,953,052,633	3,087,722,339	3,734,097,115	20.9
5	Refined Copper & Alloys (No Mast Alloy), Unwrought	2,738,285,642	2,892,972,220	3,262,603,155	12.8
6	Nucleic Acids & Salts, Heterocyclic Comp Nesoi	5,291,756,736	3,912,295,652	3,196,276,968	(18.3)
7	Aircraft, Powered; Spacecraft & Launch Vehicles	1,296,839,400	2,165,313,372	2,868,265,113	32.5
8	Fish Fillets & Oth Fish Meat, Fresh, Chill Or Froz	2,888,888,089	2,723,592,450	2,539,416,624	(6.8)
9	Turbojets, Turbopropellers & Oth Gas Turbines, Pts	1,840,581,814	1,897,794,430	2,344,136,660	23.5
10	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	1,818,893,371	1,907,379,600	2,063,960,828	8.2

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