

If you are a Florida company interested in exporting to the Belgian market, please click here.

The U.S. State of Florida has enjoyed longstanding, close economic relations with Belgium. There is substantial cooperation and commercial exchange across a range of cutting-edge technology sectors including aerospace and life sciences. For example, Brussels Airport (BRU) and Miami International Airport (MIA) have the distinction of being the world's first two cargo hubs certified by the International Air Transport Association (IATA) as designated pharma hub airports; their collaboration includes participation in <u>Pharma.Aero</u>, focused on excellence in the pharmaceutical air cargo industry worldwide. Numerous Belgian companies have found it advantageous to locate in Florida, to serve both the U.S. market and those in nearby Latin America.

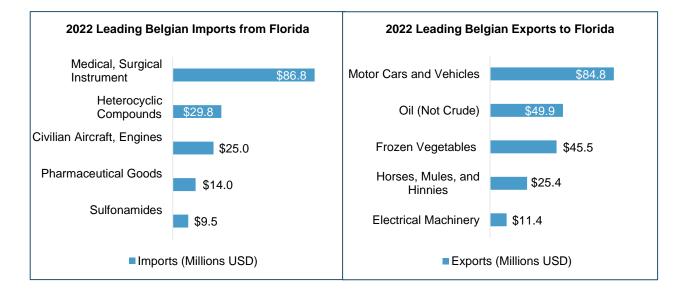
# Florida-Belgium Bilateral Merchandise Trade (\$663 Million in 2022)

In 2022, total bilateral merchandise trade between Florida and Belgium was **\$663** *million*, making it *Florida's 8<sup>th</sup> largest bilateral merchandise trade partner in the EU* and 46<sup>th</sup> largest partner overall.



*Merchandise trade* measures the value of *goods entering or exiting the United States through Florida's seaports and airports*. This includes goods that are produced, grown, or mined in Florida as well as goods from other states and countries that are shipped through Florida. Merchandise trade data demonstrates Florida's pivotal role as a gateway to Latin America, the Caribbean, and the southeastern U.S.—a true nexus of western hemispheric trade.

- Belgian imports from Florida totaled \$275 *million* in 2022, making Belgium the state's 45<sup>th</sup> largest export market.
- Belgian exports to Florida totaled **\$388 million** in 2022, making Belgium Florida's 41<sup>st</sup> largest source for imports.



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## Belgian Investment in Florida (FDI in 2020)

- Based on the most current statistics from the U.S. Bureau of Economic Analysis, Belgium is the 17<sup>th</sup> largest foreign direct investor in Florida, with Belgian-owned affiliates accounting for more than 3,500 jobs.
- **EU Ranking:** Belgium is also the 8<sup>th</sup> largest EU investor in Florida, following Spain and preceding Denmark.
- Belgian affiliates in Florida were estimated to have total holdings of USD \$836 million in gross property, plant, and equipment in 2020.
- According to Florida's database of foreign-owned affiliates in Florida, there are more than 50 Belgianowned companies operating over 75 branch locations in Florida.



Select Belgium-Owned Companies with	h Operations in Florida
Belgian Parent Company	Florida Subsidiary Company
Origis Energy (Energy)	Origis Energy USA, Inc.
Anheuser-Busch InBev (Manufacturing)	Anheuser-Busch
BDO International, Ltd. (Finance)	BDO USA
Titan Cement International (Manufacturing)	Titan America, LLC
Aliaxis Group SA/NV (Construction)	Harrington Industrial Plastics, LLC
Fimave (Agriculture)	Deroose Plants, Inc.
Heluca (Manufacturing)	The Higgins Group Corp.
Greenyard Fresh Belgium (Grocery Wholesale)	Seald Sweet, LLC
BPost (Technology)	Radial, Inc.
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Select Florida Companies in Belgium	
Jabil Inc. (Electronics)	Hard Rock Café International (Leisure)
Citrix Systems (Software)	Hertz Global Inc. (Car/Equipment Rental)
Amadeus North America, Inc. (Tech.)	Raymond James Financial, Inc. (Finance)
Office Depot, Inc. (Retail)	Fresh Del Monte Produce, Inc. (Produce)

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## **Belgian Government & Business Associations in Florida**

- Honorary Consulate of the Kingdom of Belgium Miami
- Honorary Consulate of the Kingdom of Belgium Jacksonville

#### SelectFlorida Presence in Belgium

#### SelectFlorida – Benelux Office

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