

If you are a Florida company interested in exporting to the Israeli market, please click here.

#### Israel and Florida: A Strong and Growing Economic Partnership

The State of Israel and the U.S. State of Florida have a strong relationship, sharing many common areas of business activity. In 2013, Florida and Israel signed a Memorandum of Understanding to promote collaborative research, development, and commercialization of projects related to aviation, aerospace, and life sciences. Under this agreement, the governments of Israel and Florida are matching each other, dollar for dollar, to establish a fund to provide grants to Israeli and Florida companies that present joint R&D projects for innovative technologies.

Florida and Israel also have a history of strong cooperation in the <u>defense and homeland security</u> and <u>life sciences</u> sectors. Both high-tech industries are highly developed in both Israel and in Florida, and Israeli companies are increasingly looking to Florida when seeking to expand to the U.S and/or Latin America.

Florida's <u>information technology sector</u> is a global leader in Modeling, Simulation and Training, Photonics/Optics, and Software & Computer Systems Design. Home to iconic IT pioneers such as IBM and Citrix Systems, as well as home-grown start-ups with a global reach, Florida has the nation's third-largest tech industry, and is a leader in the production of graduates in the areas of Science, Technology, Engineering, and Math (STEM).

Florida has much to offer Israeli companies, and is home to a large and active Jewish community. <u>The Florida-Israel Business Accelerator</u> (FIBA), launched in 2016, is a technology accelerator designed to establish and grow successful Israeli high-growth tech ventures in the Tampa Bay Area. Furthermore, Florida has numerous accelerators and soft-landing programs available to assist Israeli companies with market-ready products or technologies to expand in the U.S. market – and beyond.

In May 2019, Florida Governor Ron DeSantis led a historic Business Development Mission to Israel with more than 100 Florida delegates. This mission further strengthened the bonds between Florida and Israel through deeper cooperation among academia, government, and private-sector business, resulting in the conclusion of more than 20 Memoranda of Understanding between Israeli and Florida entities. Governor DeSantis returned to Israel during a second business development mission in April 2023.







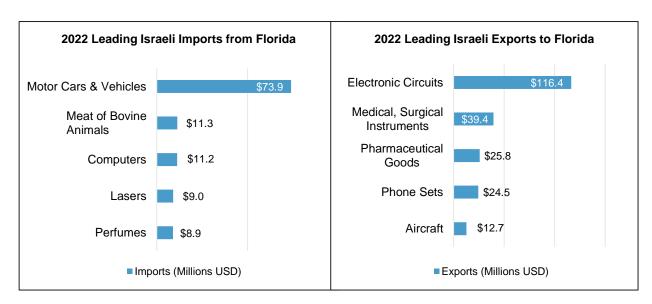
#### Florida-Israel Bilateral Merchandise Trade (\$651 Million in 2022)

- In 2022, total bilateral merchandise trade between Florida and Israel was \$651 million, making it
  Florida's 4<sup>th</sup> largest bilateral merchandise trade partner in the Middle East and 47<sup>th</sup> largest
  partner overall.
- Bilateral merchandise trade grew by 66% in 2022 and more than 175% in the last ten years, emphasizing the growing partnership on both import and export fronts.



Merchandise trade measures the value of goods entering or exiting the United States through Florida's seaports and airports. This includes goods that are produced, grown, or mined in Florida as well as goods from other states and countries that are shipped through Florida. Merchandise trade data demonstrates Florida's pivotal role as a gateway to Latin America, the Caribbean, and the southeastern U.S.— a true nexus of western hemispheric trade.

- Israeli Imports from Florida were \$228.2 million
   in 2022, making Israel Florida's 52<sup>nd</sup> largest export market.
- Israeli exports to Florida totaled \$422.6 million in 2022, making Israel Florida's 38<sup>th</sup> largest source market for imports.







### Israeli Investment in Florida (FDI in 2020)

- Based on the most recent statistics from the Bureau of Economic Analysis, Israel is the 19<sup>th</sup> largest foreign direct investor in Florida, with Israeli-owned affiliates accounting for more than 2,500 jobs.
- Middle East Ranking: Israel is also by far the #1 largest Middle Eastern investor in Florida, preceding both the UAE and Saudi Arabia.
- Israeli affiliates in Florida are estimated to have had total holdings of USD \$647 million in gross property, plant, and equipment in 2020.
- According to SelectFlorida's database of foreign-owned affiliates in Florida, there are more than 50 Israeli companies operating over 65 branch locations in Florida.







Select Israel-Owned Companies with Operations in Florida	
Israeli Parent Company	Florida Subsidiary Company
Bank Hapoalim (Financial Services)	Bank Hapoalim
Bank Leumi Le Israel BM (Financial Services)	Bank Leumi USA, Inc.
El Al Israel Airlines Ltd. (Air Travel)	El Al Israel Airlines
Elbit Systems Ltd. (Aerospace/ Defense)	Elbit Systems of America, Inc.
Frutarom Industries Ltd. (Production and Distribution)	CitraSource
Hazera Genetics Ltd. (Agriculture)	Hazera Seeds USA, Inc.
INSIGHTEC Ltd (Medical Devices)	Insightec, Inc.
Israel Discount Bank (Financial Services)	IDB Bank
Rafael Advanced Defense Systems (Defense)	C4 Advanced Tactical Systems LLC
SimiGon Ltd (Aviation)	Simigon, Inc.
Tabit (Software)	Tabit Technologies Inc.
Wix.com Ltd (Software)	SpeedETab, Inc.
ZIM Integrated Shipping Services Ltd. (Logistics)	Zim American Integrated Shipping Services Co.





## Florida Companies in Israel

Florida-headquartered companies in a variety of industry sectors have operations in Israel, including these well-known corporations:

Airspan Networks, Inc (Communications)	Greenberg Traurig, LLP (Law)
Amadeus North America (Travel)	Hertz Global Holdings (Car/Equip. Rental)
Arthur Murray International, Inc (Leisure)	Jabil Inc (Manufacturing)
Duty Free Americas, Inc (Retail)	Kaplan, Inc (Educational Services)
GAMA Business Travel (Travel)	Lee Hecht Harrison LLC (Professional Services)

## **Air Linkages**

There is one, regular **non-stop flight** from Florida to Israel:

• Miami (MIA) to **Tel Aviv** (TLV) – EL AL Israel Airlines



## **Cultural Linkages**

#### **Sister Cities:**

The State of Florida has one of the most active Sister City programs in the United States, promoting the exchange of people, ideas, and culture as a first step towards establishing commercial ties. Partnerships include:

- Cocoa Sister City agreement with **Beit Shemesh**, Israel
- Deerfield Beach Sister City agreement with Acre, Israel
- Fort Lauderdale Sister City agreement with **Haifa**, Israel
- Gainesville Sister City agreement with Kfar Saba, Israel
- Hollywood Sister City agreement with Herzliya, Israel
- Miami Emeritus Status Sister City agreement with Ramat-Hasharon, Israel
- Miami Beach Sister City agreements with Nahariya and Ramat Gan, Israel
- North Miami Beach Sister City agreement with Migdal, Israel
- Sarasota Sister City agreement with Tel Mond, Israel
- Sunny Isles Beach Sister City agreement with **Netanya**, Israel
- Tallahassee Sister City agreement with Ramat-Hasharon, Israel
- Tampa Sister City agreement with Ashdod, Israel
- West Palm Beach Sister City agreement with Tzahar Region, Israel

#### **University Linkages:**

• Florida-Israel Linkage Institute, Florida Atlantic University (FAU) – Boca Raton







#### Israeli Government & Business Associations in Florida

- Consulate General of Israel Miami
- America-Israel Chamber of Commerce, Florida
   Chapter Davie
- Florida-Israel Business Accelerator (FIBA)



#### SelectFlorida Presence in Israel

SelectFlorida - Israel

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