



**FLORIDA IS THE
MARKET LEADER IN
FINANCIAL &
PROFESSIONAL
SERVICES**

Florida's thriving financial sector is home to a robust cluster of insurance and banking companies – ranking third-largest in the United States.

Florida offers a wide range of professional services, including fintech, banking, insurance, architecture, accounting, marketing, alternative investments, hedge funds, portfolio management, consulting, and engineering services. With a corporate tax rate of just 5.5%, businesses in Florida can minimize expenses and maintain a competitive edge.



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SelectFlorida.org

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Florida is home to a growing concentration of insurance and banking companies, ranking third in the nation. With a favorable business climate and a growing population, Florida is well-positioned to remain a leader in the financial services industry.

Florida ranks
#2 IN THE U.S.
for the largest
insurance industry

American Investment Council

Florida ranks
4TH IN THE U.S.
for the highest
employment in the finance
and insurance industry

Bureau of Labor Statistics

Florida has the
WORLD'S 16TH
largest economy

Florida Chamber of Commerce

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR Florida's Financial & Professional Services Industry

GRANT PROGRAMS AND INCENTIVES

The **Florida Job Growth Grant Fund** awards grants to support local public infrastructure and workforce training proposals that promote economic opportunities across the state.

High Impact Performance Incentive is a program that awards grants to spur capital investment and job creation. These grants are reserved for major facilities operating in designated high-impact sectors.

The **Capital Investment Tax Credit** is for capital-intensive industries operating in a designated high-impact portion of the following sectors in Florida: advanced manufacturing, clean energy, financial services, life sciences, information technology, transportation, semiconductors or a corporate headquarters facility. Annual credit against the corporate income or premium tax liability is provided for up to 20 years. Businesses must make a cumulative investment of at least \$25 million and create a minimum of 100 new full-time jobs to receive this credit.

WORKFORCE FUNDING OPPORTUNITIES

The **Work Opportunity Tax Credit Program** provides employers with the opportunity to earn a federal tax credit ranging from \$1,200 to \$9,600 per employee when they hire individuals who qualify as members of specific target groups.

Quick Response Training is a state-funded grant program that provides funding for customized training to support both new and expanding businesses within Florida's targeted industries.

The **Incumbent Worker Training Program** provides grant funding to incumbent employees at established Florida businesses to undergo 12 months of continuing education and training.



Learn More About These Programs and Others

Other incentive programs may be available for qualified projects/ investors and should be evaluated on a project by project basis.

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