



THE FUTURE OF TECH IS FLORIDA

As the nation's third-largest tech industry, Florida is home to over 38,000 high tech companies that employ more than 480,000 Floridians.

Since the development of the first IBM PC in Boca Raton, Florida has remained at the forefront of IT innovation. The state's IT strengths are diverse, ranging from software and photonics to modeling, simulation, and training. Few states can match the depth and breadth of industry expertise found in Florida, making it a hub for tech talent and innovation.



LEARN MORE:
[SelectFlorida.org](https://www.SelectFlorida.org)

SELECTFLORIDA

In 2022, Florida led the nation with 7,733 new technology establishments and it ranked 3rd in job creation with 22,029 job gains. This represented an above-national average increase of 4.8%.

Florida ranks
**#1 IN NEW TECH
BUSINESS**

in the U.S. in 2022

*CompTIA Cyberstates
Report*

Florida ranks
**#1 IN HIGH TECH
EMPLOYMENT**

in the Southeast

*CompTIA Cyberstates
Report*

Florida ranks
**#2 IN NET TECH
EMPLOYMENT**

in the U.S. in 2022

*Comptia Cyberstates
Report*

Florida has a
**5% INCREASE
YEAR-OVER-YEAR**

in Software & Web
Developers

CIO DIVE

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Information Technology Industry

GRANT PROGRAMS AND INCENTIVES

The **Florida Job Growth Grant Fund** awards grants to support local public infrastructure and workforce training proposals that promote economic opportunities across the state.

High Impact Performance Incentive is a program that awards grants to spur capital investment and job creation. These grants are reserved for major facilities operating in designated high-impact sectors.

The **Capital Investment Tax Credit** is for capital-intensive industries operating in a designated high-impact portion of the following sectors in Florida: advanced manufacturing, clean energy, financial services, life sciences, information technology, transportation, semiconductors or a corporate headquarters facility. Annual credit against the corporate income or premium tax liability is provided for up to 20 years. Businesses must make a cumulative investment of at least \$25 million and create a minimum of 100 new full-time jobs to receive this credit.

WORKFORCE FUNDING OPPORTUNITIES

The **Work Opportunity Tax Credit Program** provides employers with the opportunity to earn a federal tax credit ranging from \$1,200 to \$9,600 per employee when they hire individuals who qualify as members of specific target groups.

Quick Response Training is a state-funded grant program that provides funding for customized training to support both new and expanding businesses within Florida's targeted industries.

The **Incumbent Worker Training Program** provides grant funding to incumbent employees at established Florida businesses to undergo 12 months of continuing education and training.



Learn More About These Programs and Others

Other incentive programs may be available for qualified projects/ investors and should be evaluated on a project by project basis.

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