



# FLORIDA IS BUILDING THE FUTURE OF MANUFACTURING

Florida's manufacturing industry is thriving, with a diverse range of products and a strong workforce supporting its growth.

The state is home to over 24,000 manufacturing companies that employ more than 420,000 workers, earning it a top 10 ranking among U.S. states for manufacturing. Florida's pro-business policies, highly skilled talent pool, and strategic location provide easy access to domestic and international markets, making it an ideal choice for manufacturing companies. From batteries and boats to semiconductors and satellites, Florida's manufacturing sector continues to expand and innovate, driving economic growth and opportunity across the state.



LEARN MORE:  
[SelectFlorida.org](https://www.SelectFlorida.org)

**SELECTFLORIDA**

Florida's manufacturing impact on the state's economy has surpassed the contribution to Gross Domestic Product (GDP) of many other key industries including tourism, agriculture, and transportation.

Florida has the  
**3<sup>RD</sup> LARGEST**  
Number of  
Manufacturers  
in the Nation

*Bureau of Labor Statistics*

Florida Employs  
**422,500**  
People in the  
Manufacturing  
Industry

*Bureau of Labor Statistics*

Florida is home to  
**MORE THAN 24K**  
Manufacturing  
Establishments

*Bureau of Labor Statistics*

Florida had  
**\$80.8 BILLION**  
in Gross Regional  
Product Output

*Lightcast*

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

## Florida's Manufacturing Industry

### GRANT PROGRAMS AND INCENTIVES

The **Florida Job Growth Grant Fund** awards grants to support local public infrastructure and workforce training proposals that promote economic opportunities across the state.

**High Impact Performance Incentive** is a program that awards grants to spur capital investment and job creation. These grants are reserved for major facilities operating in designated high-impact sectors.

The **Capital Investment Tax Credit** is for capital-intensive industries operating in a designated high-impact portion of the following sectors in Florida: advanced manufacturing, clean energy, financial services, life sciences, information technology, transportation, semiconductors or a corporate headquarters facility. Annual credit against the corporate income or premium tax liability is provided for up to 20 years. Businesses must make a cumulative investment of at least \$25 million and create a minimum of 100 new full-time jobs to receive this credit.

The **Semiconductor, Defense and Space Technology Tax Exemption** supports technology-based companies as they continue to invest in critical advanced technology machinery and equipment. Businesses involved in semiconductor, defense and space technology production are eligible to apply for a sales and use tax exemption permit for the purchase of machinery and equipment that is valid for two years.

### TAX EXEMPTIONS

The **Manufacturing Machinery and Equipment Sales Tax Exemption** is available to all businesses that conduct their primary operations in specific industry classifications, utilizing industrial machinery and equipment to manufacture, process, compound or create tangible personal property.

### WORKFORCE FUNDING OPPORTUNITIES

The **Work Opportunity Tax Credit Program** provides employers with the opportunity to earn a federal tax credit ranging from \$1,200 to \$9,600 per employee when they hire individuals who qualify as members of specific target groups.

**Quick Response Training** is a state-funded grant program that provides funding for customized training to support both new and expanding businesses within Florida's targeted industries.

The **Incumbent Worker Training Program** provides grant funding to incumbent employees at established Florida businesses to undergo 12 months of continuing education and training.



**Learn More About These Programs and Others**

*Other incentive programs may be available for qualified projects/ investors and should be evaluated on a project by project basis.*

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