



ECONOMIC DEVELOPMENT TOOLKIT



WE ARE DEDICATED TO AN IMPROVED QUALITY OF LIFE, WORKFORCE AND INDUSTRY.

FLORIDA EMPOWERS BUSINESSES

BIG AND SMALL.

SELECTFL®RIDA



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SelectFlorida materials are available to support you in your efforts to support businesses in Florida and attract new opportunities to drive economic development and create greater opportunities for Floridians to thrive.

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TO FLORIDA'S ECONOMIC DRIVERS

Thank you for your dedication to making Florida a state where businesses and families succeed. Through your strong partnership and commitment to recruiting private sector businesses, spurring innovation and entrepreneurship and partnering with our education institutions to develop our talented labor force—Florida is thriving!

Under Governor Ron DeSantis, Florida has achieved the following rankings:

- #1 economy in the nation.
- #1 in the country for higher education, talent development and entrepreneurship.
- #1 for new business formation since 2019.
- Florida is the fastest growing state in the nation (by population) and has the largest net migration.
- · With an annual GDP of nearly \$1.7 trillion, Florida would be the 16th largest economy if it were a country.

None of this would be possible without you. You play a pivotal role in Florida's success and maintaining our reputation as the #1 state to do business in. Throughout the following pages, SelectFlorida and FloridaCommerce have several resources and strategies available to complement your efforts in driving economic development. Utilize these vast services to improve your region's competitive edge, advance our workforce and build resilient communities.

Sincerely,

J. Alex Kelly

Florida Secretary of Commerce



SELECTFLORIDA

Dedicated to elevating Florida as the premier state for businesses of all sizes, SelectFlorida is the official trade and investment promotion agency of the Free State of Florida – championing growth for existing businesses, attracting new enterprises and fueling the expansion of private sector employment opportunities for Florida's workforce. Established in 2023 as a direct service organization under FloridaCommerce, SelectFlorida is committed to promoting Florida as a top-tier business destination.

In close collaboration with FloridaCommerce and a vast network of economic development partners, SelectFlorida offers valuable support to private-sector industries. This includes extending a helping hand to educate and support small and medium-sized businesses and manufacturers with ambitions to compete on the global stage. In 2024, Florida's total merchandise trade was nearly \$197 billion, with \$89.1 billion in exports and \$107.8 billion in imports. Nearly \$72.2 billion of Florida-origin goods were exported to more than 200 countries around the world, making Florida the 6th largest exporting state in the country. With a goal to help other Florida businesses enter into the global economy,

- SelectFlorida awards trade grants to assist Florida's job creators in exporting goods and services across the globe.
- Grants create the opportunity for businesses to participate in overseas trade shows, develop export and
 international communications and marketing plans and assist organizations in securing international
 certifications to do business in foreign markets.

At the heart of SelectFlorida's mission is facilitating nationwide and international partnerships, illuminating the path for commerce and economic development to grow in our diverse and thriving Florida landscape. Ranked 4th in the U.S. in exporting knowledge-intensive services, Florida leverages the state's natural assets, diverse labor force, and service-intensive economy to supply high valued-added services. With unparalleled access to markets worldwide, the state's 16 deep-water seaports and 21 commercial airports bring the world to Florida and take Florida's products to every corner of the globe. As a global player, SelectFlorida assumes a pivotal role in aiding companies to invest and expand within the state and is proud to tout Florida's exceptional economic story.

Whether it's our low tax and business friendly regulatory environment, or our ability to consistently outperform other states with our private sector job growth and low unemployment rate, Florida is where businesses and families thrive.

Source: Grow Your Business with Florida Export Assistance (selectflorida.org)





Florida is the perfect location to grow, relocate or establish your business. No other state offers a comparable combination of abundant business opportunities and world-class places to unwind.

ECONOMIC POWERHOUSE

As the world's 16th largest economy (2023) and with no personal income tax, Florida is a hub of innovation and manufacturing excellence. Equipped with 16 deepwater seaports, three spaceports, nearly 2,700 miles of freight tracks, and 120,000 miles of roadways, it's clear why the Sunshine State is rapidly advancing and breaking new ground across manufacturing industries.¹

ELITE WORKFORCE

With top-notch talent development initiatives, Florida has emerged as a front runner in the southeast with the highest number of net tech jobs, according to CompTIA. It is the top state in the nation for attracting and developing talent, with *U.S. News and World Report* ranking it first in higher education. With the third largest workforce in the country, Florida is home to a determined, resilient, and highly-skilled talent pool, attracting ambitious professionals from across the globe.

Additionally, under Executive Order Number 19-31 issued by Governor Ron DeSantis, Florida is charting a course to become number one in the nation in workforce education by 2030 while ensuring Florida students are prepared for the jobs of the future.

EXCEPTIONAL QUALITY OF LIFE

Florida offers exceptional value to its residents. With nearly 8,500 miles of coastline and the most golf courses in the country, it's not just a great place to work, it's a great place to play. The state has 21 commercial airports, making air travel convenient and accessible. Employees keep more of their hard-earned money with no personal income tax. The state has made significant investments in land acquisitions, creating the country's most extensive conservation and recreation land acquisition program.² This means miles and miles of open land, award-winning state parks, and nature preserves to take advantage of in Florida's year-round sunny weather.

¹ Why Florida Brochure, 2024

² Protection, 2024

BUSINESS FRIENDLY

FLORIDA HAS THE 16[™] LARGEST GLOBAL



ECONOMY in 2023



FLORIDA RANKS #1 IN THE NATION FOR ENTREPRENEURSHIP

RANKS #4 FOR THE

FLORIDA BEST STATE



STREAMLINED REGULATORY ENVIRONMENT

21 COMMERCIAL Airports

INFRASTRUCTURE

BUSINESS HUB

OUR EXTENSIVE TRANSPORTATION

120.000+ MILES

2.700+ MILES

of Freight Tracks

INFRASTRUCTURE POSITIONS

FLORIDA AS A GLOBAL

of Roadway



16 DEEPWATER

Seaports



3 INNOVATIVE

Spaceports

WORKFORCE



FLORIDA HAS THE 3RD LARGEST WORKFORCE IN THE NATION

in 2023



WE'RE REGULARLY RANKED #1 FOR HIGHER EDUCATION

FLORIDA IS THE #1 STATE **FOR ATTRACTING** & DEVELOPING TALENT





FLORIDA'S 28 PUBLIC COLLEGES & 12 PUBLIC UNIVERSITIES

ALIGN EDUCATIONAL PROGRAMS WITH

HIGH-SKILLED, HIGH-WAGE **INDUSTRY NEEDS**

INDUSTRIES

Florida excels in nine key industries:

FROM AVIATION TO LIFE SCIENCES.

hosting innovative enterprises with global recognition



EXPORTS



FLORIDA GENERATED \$72.2 BILLION IN FLORIDA-ORIGIN

EXPORTS

in 2024

NEARLY 60,000 FLORIDA COMPANIES

exported goods in 2022



95% OF FLORIDA EXPORTERS ARE SMALL AND MEDIUM-SIZED ENTERPRISES.

SMEs accounted for 55% of Florida Exports in 2022.

LEADING DESTINATIONS FOR FLORIDA-**ORIGIN EXPORTS** IN 2024:



\$6.1 BILLION



CANADA \$5.3 BILLION



MEXICO \$4.5 BILLION



THE UNITED KINGDOM \$3.8 BILLION



EMIRATES \$2.5 BILLION

WITH SELECTFLORIDA'S HELP FLORIDA BUSINESSES CAN REACH THE WORLD

SelectFlorida assists businesses big and small with developing new international markets and exporting their products and services around the globe.

Strong Services Exports

Ranked as the 6th largest export state in the U.S., Florida has a natural advantage in exporting knowledge-intensive services, with its extensive global ties, linguistically diverse population and service-intensive economy. High value-added services such as accounting, communications, consulting, engineering, financial, legal, medical and many others are in great demand.

Robust Trade Infrastructure

Florida's vast international commerce infrastructure includes readily available trade financing, international legal and insurance services, freight forwarding and logistics, distribution and warehousing and related services. The state's international business community enjoys access to the second largest Foreign Trade Zone (FTZ) network in the country.

Exporting Assistance

Our trade offices around the state assist Florida businesses with developing new international markets and exporting their products and services around the globe. Free export counseling is available for Florida manufacturers, export intermediaries and service providers.

SELECTFLORIDA EXPORT SERVICES

SelectFlorida helps thousands of companies around the state enter and expand in international markets through nationally-recognized programs and services.



EXPORT SALES MISSIONS

EXPORT FINANCE REFERRALS

INTERNATIONAL OFFICES NETWORK

CERTIFICATES OF FREE SALE

EDUCATIONAL WEBINARS,
SEMINARS AND CONFERENCES

OVERSEAS TRADE SHOWS

TORONTO

MONTREA

MEXICO CITY

MEXICO

TRADE GRANTS

EXPORT COUNSELING

MARKET RESEARCH

TRADE EVENTS NEWSLETTER

SELECTFLORIDA HAS TRADE OFFICES AROUND THE WORLD

SelectFlorida maintains a network of representative offices outside the United States. The main purpose of these offices is to assist companies from other countries interested in investing in Florida, as well as provide help to Florida businesses big and small looking to export to foreign markets.





GET EXPORT ASSISTANCE FROM ONE OF **OUR REGIONAL** OFFICES



In 2024, Florida companies exported nearly \$72.2 billion worth of goods to more than 200 countries around the world making it the 6th largest exporting state in the country. With unparalleled access to markets worldwide, the state's 16 deep-water seaports and 21 commercial airports bring the world to Florida and takes our products to every corner of the globe.

THE FUTURE IS BRIGHT

IN THE SUNSHINE STATE

Florida has a diverse economy with industries such as Aviation and Aerospace, Military and Defense, Manufacturing, Financial Services, Information Technology, Life Sciences, Logistics and Distribution, CleanTech and Professional Services.

ECONOMIC ADVANTAGES







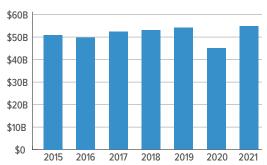


TOTAL WAGES \$569.9 BILLION

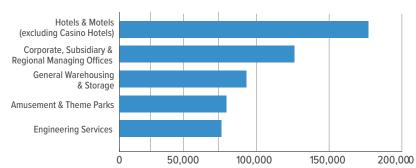




REGIONAL EXPORTS from 2015 - 2021



TOP TRADED INDUSTRIES BY EMPLOYMENT in 2023



LOGISTICS AND ACCESSIBILITY ADVANTAGES



SPOTLIGHT ON THE ECONOMIC IMPACT OF THE DEFENSE INDUSTRY

In 2022, the \$65.3 billion in direct defense-related spending flowing into the state of Florida supported more than 865,937 jobs and generated \$102.6 billion in value-added economic impacts across the state.

TOTAL STATEWIDE IMPACT IN 2022

Statewide Economic Impact	\$102.6 Billion
Percent of Economy	7.3%
Employment	865,937 Jobs

DIRECT DEFENSE SPENDING IN 2022

Procurement	\$21.93 Billion
Salaries	\$15.16 Billion
Pensions & Transfers	\$28.23 Billion
Total Defense Spending	\$65.32 Billion

TARGET SECTOR ADVANTAGES

These industry sectors are creating jobs and driving innovation in Florida. The data is from 2023.

	EMPLOYMENT	ESTABLISHMENTS	ANNUAL WAGES
AVIATION AEROSPACE	144,600+	2,900+	\$95,981
DEFENSE AND HOMELAND SECURITY	300,000+	33,300+	\$137,031
MANUFACTURING	421,000+	25,600+	\$78,332
FINANCIAL SERVICES	455,100+	44,900+	\$117,080
INFORMATION TECHNOLOGY	323,100+	47,400+	\$119,700
LIFE SCIENCES	1,053,800+	62,900+	\$76,751
LOGISTICS AND DISTRIBUTION	708,900+	61,300+	\$85,650
CLEANTECH	185,800+	16,600+	\$92,414
PROFESSIONAL SERVICES	875,200+	153,300+	\$108,069

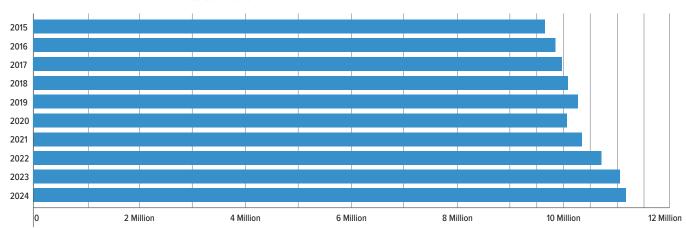
TALENT PIPELINE ADVANTAGES

Florida's extensive network of higher education facilities and institutions drive workforce supply and innovation in the state.

ALL DISCIPLINES	1.5M STUDENTS
BUSINESS MANAGEMENT, MARKETING AND RELATED SUPPORT	198K STUDENTS
SCIENCE, TECHNOLOGY, ENGINEERING AND MATH	136.6K STUDENTS
COMPUTER AND INFORMATION SCIENCES AND SUPPORT SERVICES	49.4K STUDENTS
BIOLOGICAL AND BIOMEDICAL SCIENCES	32.9K STUDENTS
ENGINEERING	26.7K STUDENTS
ENGINEERING TECHNOLOGIES AND ENGINEERING- RELATED FIELDS	13.9K STUDENTS

WORKFORCE ADVANTAGES

WORKFORCE SIZE AND GROWTH between 2015 -2024



YOUR PARTNERSHIP IS KEY

To Our Partners:

Thank you for the instrumental role you consistently play in bolstering Florida businesses. Your support has been pivotal in maintaining Florida's prominent standing in the nation as one of the best states for business.

At SelectFlorida, we deeply appreciate and recognize the tireless efforts you invest in each day to champion our state. We are pleased to present this toolkit to complement your endeavors. Designed to be a resource, it provides ideas and examples for social media, newsletters and other content, which align with your commitment to help businesses thrive in our state.

As active partners, we stand ready to engage on any front that your community may benefit from – whether it's nurturing the growth of existing businesses or attracting new ones. Your insights, knowledge and unwavering commitment to your community is commendable, and we value the hard work you dedicate to showcasing, sharing and advancing Florida's business-friendly environment.

When evaluating Florida and our communities, it's clear that Floridians value innovation, entrepreneurship and growth. SelectFlorida aims to highlight these strengths and share resources businesses and individuals can use to improve their trajectories and success in the Free State of Florida. Whether it's our cutting-edge workforce training opportunities, nationally recognized higher education system, pro-business state tax policies and streamlined regulatory environment or extensive transportation infrastructure – Florida truly has it all. We encourage you to utilize and build upon this messaging to mirror the unique resources and economic development goals in your community.

Should you find the need for further assistance or seek additional information beyond what we've provided, please do not hesitate to reach out. Thank you for your continued collaboration and dedication to the prosperity of Florida businesses and your community.

Regards,

Matt Swanson Interim President, SelectFlorida and President of Business Development, FloridaCommerce





WE'RE HERE TO SUPPORT YOUR LOCAL

ECONOMIC DEVELOPMENT EFFORTS

We work closely with local economic development partners to provide solutions tailored to bolster your existing efforts and meet your needs.

Contact us today to learn how we can support you.

Jason Mahon

Deputy Secretary of Economic Development & Chief Manufacturing Officer

<u>Jason.Mahon@</u> <u>Commerce.fl.gov</u>

(850) 717-8972

















WHO WE WANT TO REACH

AUDIENCE

ESTABLISHED BUSINESSES

We want to help organizations that are already part of Florida's vibrant business community to expand, innovate and thrive. Our tailored services and strategic partnerships are designed to help them grow and improve their market advantage.

ENTREPRENEURS

Aspiring entrepreneurs dreaming of launching their venture in a state known for its entrepreneurial spirit need to look no further. Florida is the land of opportunity for startups, with access to a skilled workforce, robust infrastructure, and a business-friendly environment to make their ideas into reality.

CORPORATE DECISION MAKER

Those considering Florida for your next venture can join the ranks of global corporations that have found success in the Sunshine State. From favorable tax incentives to unparalleled quality of life, we can help them discover why Florida is the best place for their company's expansion or relocation.

AUDIENCE VALUES

- · A business-friendly environment with low regulatory hurdles and a favorable tax environment.
- A low cost of living with a high quality of life.
- A talented and skilled workforce with opportunities to enhance their expertise.
- A strategic location with robust logistics infrastructure, including accessible airports, sea ports, and roadways, that can provide a competitive edge in the global market.
- A location that demonstrates its commitment to their success through tailored programs, resources, and strategic grants that addresses their unique needs and ensures a strong foundation for growth and innovation.

MESSAGING

TAILORED SOLUTIONS

We understand that every business is unique. That's why we offer personalized solutions to address your specific needs, whether accessing funding, navigating regulatory requirements, or tapping into new markets.

STRATEGIC PARTNERSHIPS

Success is rarely achieved alone. Partner with SelectFlorida to leverage an extensive network of industry experts, government agencies, and business leaders who support your growth.

INNOVATIVE RESOURCES

Stay ahead of the curve with our cutting-edge resources. From emerging trends to technological advancements, we provide the tools to stay competitive in today's fast-paced business environment.



SOCIAL MEDIA COPY

THEME 1: FOREIGN TRADE ASSISTANCE

FACEBOOK

Florida businesses looking to expand their markets by exporting overseas need to look no further than SelectFlorida. From export assistance to foreign trade show grants, SelectFlorida has resources available to help you grow your business and your bottom line.

#SelectFlorida #BoostYourProfits

INSTAGRAM

Ready to take your Florida business global? SelectFlorida offers market research, target market selection, and readiness assessments to help your business expand abroad. Unlock the possibilities!

#SelectFlorida #ExportFlorida #GrowYourBusiness

X [TWITTER]

Discover resources for export assistance, foreign trade show grants, and more to grow your business and boost profits with SelectFlorida.

#SelectFlorida

LINKEDIN

Looking to expand your business abroad? Florida's six trade offices are here to help! Take advantage of expert market research, target market selection, and market readiness assessments to boost your global reach. Unlock new opportunities for growth and success with Florida's international trade resources available through SelectFlorida. #SelectFlorida #ExportFlorida #GlobalExpansion

THEME 2: EXPAND YOUR BUSINESS

FACEBOOK

From workforce training and development programs to access to capital, SelectFlorida offers grants and services businesses like yours can use to expand their horizons. Learn more at SelectFlorida.org.

#SelectFlorida

INSTAGRAM

Ready to take your Florida business to the next level? Discover a range of grants and services, including workforce training and access to capital that are available to help you expand your horizons. Visit SelectFlorida. org to learn more! #SelectFlorida

X [TWITTER]

From workforce training and development and access to capital, SelectFlorida has the grants and resources you need to expand your horizons. Learn more at SelectFlorida.org!

#SelectFlorida

LINKEDIN

Unlock new horizons for your business with SelectFlorida! Access workforce training and development programs and a variety of grants designed to take your company to the next level. Learn more at SelectFlorida.org and start growing your business today! #SelectFlorida #BusinessExpansion



SAMPLE **EMAIL COPY**

To better assist you in outreach to key partners and stakeholders, we have sample emails that can be utilized across a variety of target audiences.

SAMPLE HEADER

ELEVATE YOUR BUSINESS IN THE SUNSHINE STATE





SUBJECT LINES

Elevate Your Business in the Sunshine State Take Advantage of the Vast Resources SelectFlorida has to Offer Are You Looking to Expand Your Business? SelectFlorida Can Help!

BODY COPY

At [Your Organization], we believe that the success of businesses in Florida contributes to the overall growth and prosperity of every Floridian. Businesses drive our economy, create jobs, attract talent, and serve as the backbone of our communities. With this in mind, we are excited to partner with SelectFlorida to provide you with valuable resources and programs that will support your business goals and help you take your business to the next level.

SelectFlorida offers a wealth of resources and expertise to help businesses of all sizes grow both locally and internationally. Their team takes a personalized approach, connecting you with export assistance and their expansive network of international offices in key global markets. For companies looking to establish or expand their presence in Florida, SelectFlorida provides site selection assistance, regulatory support, and connections to suppliers and vendors.

No matter where you are on your business journey, we are here to support you every step of the way. We'd love to introduce you to the many ways SelectFlorida can help your business thrive in the Sunshine State.

To learn more about how SelectFlorida can help your business grow, contact us today or visit SelectFlorida.org. Let's work together to build a brighter future for your business!

MANUFACTURING BUSINESS EMAIL COPY

SUBJECT LINES

Exciting News for Florida's Manufacturers Looking to Expand Your Manufacturing Business? We Can Help!

PRE-HEADER

Programs and Resources to Support Manufacturers

BODY COPY

With a 69% increase in manufacturing output over the past decade, Florida has become a leader in the manufacturing sector, providing high-paying jobs for more than 430,000 Floridians.

Like you, we recognize the unique challenges faced by manufacturers - from workforce development to financial considerations. So we've partnered with SelectFlorida to provide you with a comprehensive range of resources and services aimed at empowering Florida-based businesses like yours to overcome these obstacles and achieve their goals.

Together with SelectFlorida, we can offer you assistance with:

- · Site selection
- · Permitting and regulatory support
- · Connections to suppliers, vendors, and industry experts
- Workforce training programs
- · Access to various financial resources, including grants and tax incentives
- Loan programs that include providing low-interest financing options
- · Export and trade assistance and more

We're confident that our services and resources can benefit manufacturing companies of all sizes. Contact us today to discuss how we can partner with you to achieve your business goals or visit SelectFlorida.org to learn more.



NEWSLETTER COPY

To better assist you in reaching out to key stakeholder groups, we've created a sample newsletter article that can be utilized for target audiences, partners, and associations.

SUBJECT LINES

Grow Your Business in the Sunshine State
Take Your Business to the Next Level
Take Advantage of These Resources to Help You Expand Your Business

SHORT ARTICLE BODY COPY

Florida is the perfect location to establish or expand your business. With a thriving economy, elite workforce, and exceptional quality of life, Florida provides the ideal environment for businesses to succeed.

We understand the importance of having the right resources and support to take your organization to new heights. That's why we've partnered with SelectFlorida, to empower businesses like yours with essential tools and services to succeed in Florida's vibrant business landscape.

Our partnership with SelectFlorida enables us to provide your business with comprehensive support, including site selection assistance, regulatory guidance, supplier and vendor connections, and more. Whether you're a small startup or an established corporation, our team is committed to helping you tap into the programs, resources and opportunities available to help you achieve success.

To learn more about how we can help your business, contact us or visit <u>SelectFlorida.org</u> today. We look forward to connecting with you and embarking on an exciting journey of growth and innovation in the Sunshine State.

SAMPLE NEWSLETTER IMAGE



"RESEARCH AND DEVELOPMENT INFRASTRUCTURE IS WELL-ESTABLISHED AND STRONG. WE ARE HAPPY TO BE ANCHORED IN THE TALLAHASSEE COMMUNITY, AND

WE ARE GOING TO CONTINUE TO GENERATE JOBS

AND GENERATE EXCITEMENT."

Turbocor Operations President
 Ricardo Schneider

SELECTFL®RIDA



SAMPLE FLYERS AND **ADVERTISEMENTS**

We take pride in showcasing the myriad opportunities that Florida presents. Whether you're gearing up for a conference, organizing events that call for a variety of informational handouts, or engaging with businesses contemplating a move to Florida, we've crafted a range of promotional materials to suit every scenario. Our goal is to provide you with the tools you need to effectively communicate the advantages our state has to offer.



Feel free to explore and utilize these resources as we collaborate to amplify the positive message about our extraordinary state. We're here to ensure your promotional efforts are not only seamless but also impactful. Let's continue spreading the word about the countless opportunities that Florida has to offer.



TRADE ASSISTANCE FLYER SelectFlorida offers a variety of programs to help business owners expand their horizons

with foreign trade that we've outlined in this flyer.

FULL PAGE ADS

From a workforce that is second to none to the leading industries that call the Sunshine State home, our full page ads reveal some of the many reasons businesses thrive in Florida.

INDUSTRY-SPECIFIC **HANDOUTS**

> Discover the leading industries that call the Sunshine State home and the resources available to help them succeed with our informative two- and three-pagers.

DIGITAL ADS

There are ample opportunities for businesses and residents alike to level up their trajectories in Florida. Our digital ads invite readers to click to learn more.

EXPAND YOUR BUSINESS BY EXPORTING

From diversifying your customer base and growing your market share to extending your product life cycle and mitigating risk—exporting has a lot of advantages. SelectFlorida helps thousands of companies around the state enter and expand in international markets through nationallyrecognized programs and services. With 95% of the world's consumers and 75% of the world's GDP, you should consider the benefits of exporting!

Getting started with exporting can be daunting but you don't have to do it alone. SelectFlorida has assembled a group of experts and services to help you get started.

Our statewide network of trade professionals provide free export counseling to small and medium-sized companies interested in expanding globally. Services include evaluation of a company's market readiness, selecting target markets for its products or services, market research, information on channels of distribution in target markets and introductions to our International Offices.

SelectFlorida's Export Assistance Services Include:



- Export Sales Missions
- Educational Webinars, Seminars & Conferences
- Export Counseling
- Market Research
- Trade Events Newsletters
- Overseas Trade Shows
- Certificates of Free Sale
- Trade Grants
- International Offices Network
- Export Finance Referrals



Contact a Regional Trade Office to help you grow your business overseas. SelectFlorida.org/trade-offices



TRADE GRANTS

SelectFlorida offers grants to help qualified companies start exporting for the first time or diversify into new markets.

TARGET SECTOR TRADE SHOW GRANTS

SelectFlorida offers event-specific, reimbursable grants to help Florida small to medium-sized companies generate or increase their export sales overseas. Attending trade shows is an excellent way to introduce and showcase products and services to a global audience. Receive a grant to help reduce the cost of exhibiting at an internationally-focused trade show or exhibition supported by SelectFlorida.

GOLD KEY/BUSINESS MATCHMAKER GRANTS

Eligible manufacturers and professional service providers can apply for a Gold Key/Matchmaker Grant to generate or increase sales overseas during a SelectFlorida Export Sales Mission. Gold Key/Matchmaker services are a market development tool for new or infrequent exporters, offering meetings with pre-screened and pre-qualified buyers, agents, importers and representatives with an interest in your company's products or services.

EXPORT MARKETING PLANS

Working in partnership with the Florida Small Business Development Centers Network, qualified Florida manufacturers and service providers can receive a customized export marketing plan to pinpoint the best countries for their products, develop the right entry strategies, and promote their products abroad.

Interested in SelectFlorida grant opportunities?

Visit <u>SelectFlorida.org/trade-grants</u> to learn more about eligibility and qualifications.



"IT WAS GREAT TO BE ABLE TO INTRODUCE AND EXPAND OUR NEW PRODUCTS INTO THE WORLDWIDE MARKET."

"The trade show was very engaging and successful for our company, and we estimate that we will get a large capacity of business during the next two years thanks to this resounding adventure. We are also planning on expanding our operations in order to become bigger and better in the near future. Events and experiences such as the IDS Trade Show are vital in making this a reality."

"Receiving the trade grant has helped our company greatly as well. It is programs such as this that help with the initial introductions and showings that lead the way to being a great success."

Advanced Orthodontics Solutions
 IDS - Global Dental Show



SELECTFL®RIDA





With total employment of more than 10 million statewide and more than 430,000 professionals employed in the state's diverse manufacturing sector, you'll have access to an exceptional labor pool. Florida also offers one of the lowest unionization rates for private-sector manufacturing in the country, fortifying your competitive advantage in a right-to-work state.

#1 IN THE U.S.

for attracting and developing talent.

Lightcast Talent Attraction Scorecard

NO SALES OR USE TAX

on goods manufactured or produced in Florida for export outside the state.

NO SALES TAX

on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging.





UNLEASH INNOVATION

ELEVATE YOUR BUSINESS IN FLORIDA'S BIOTECH & PHARMACEUTICALS SECTOR



Florida boasts one of the nation's top life sciences industries, with top talent and opportunities for research and collaboration. With more than 39,000 Floridians working in the state's biotechnology R&D*, pharmaceutical manufacturing and medical device manufacturing industries, our life sciences workforce will breathe new life into your business.

#1 IN THE U.S.

in new tech business establishments in 2023

#2 IN THE U.S.

in manufacturing pharmaceutical establishments

#2 IN THE U.S.

in medical device manufacturing establishments

MORE THAN 1,400

clinical trials in 2023

#5 IN THE U.S.

in the biotech R&D* establishments

Bureau of Labor Statistics





ELEVATE YOUR WORKFORCE **WITH VETERANS**

Florida is home to more than 1.4 million veterans and their families and is the most military and veteran friendly state in the nation.

Florida veterans offer employers a unique opportunity to hire a highly skilled and highly motivated workforce.



WE'RE WORKFORCE-READY

More than 32% of Florida's veterans have earned a Bachelor's degree or higher – which is higher than the national average and Florida remains committed to providing veterans with unique educational opportunities to learn skills that will keep them in demand not just for today, but for years to come.

LEARN HOW WE CAN CONNECT YOU TO FLORIDA VETERANS AND THEIR FAMILIES TODAY.



LEARN MORE:

SelectFlorida.org





As the birthplace of commercial aviation with 130 public-use airports and 21 commercial airports, Florida is the ideal hub for transporting people and goods across the world.

As the undisputed air traffic hub of the Americas, the Sunshine State is home to major flight training centers and maintenance repair and operations (MRO) facilities, as well as a thriving aircraft manufacturing industry. Additionally, Florida boasts a highly skilled workforce and robust supply chain that supports a wide range of industries, including engineering, robotics, surveillance, and technology.



LEARN MORE: SelectFlorida.org

SELECTFLORIDA

Thanks to world-renowned facilities like the Kennedy Space Center, Cecil Spaceport, and Cape Canaveral Space Force Station, Florida's aviation and aerospace industry is at the forefront of space exploration and home to some of the most advanced technology and infrastructure in the world.

Florida ranks
#1 IN THE U.S.
for attracting and

developing talent.

Lightcast Talent Attraction
Scorecard.

Florida ranks

2ND IN THE U.S.

for the largest aerospace cluster

with 710+ establishments as of 2023.

Florida ranks

5TH IN THE U.S.

for the best aerospace engineering degree programs

with a doctoral option at Embry-Riddle Aeronautical University

ACHIEVE NEW HEIGHTS WITH THESE PROGRAMS & TOOLS FOR

FLORIDA'S AVIATION & AEROSPACE INDUSTRY

TAX EXEMPTIONS

The **Space Flight Activities Tax Exemption** is for the sale, lease, use, storage, consumption, or distribution of any orbital space facility, space propulsion system, space vehicle, satellite or station that possesses space flight capacity and the tangible personal property on-or-used aboard. Exemptions are also available for properties that are used or occupied predominantly for space flight business purposes, space launch vehicle fuels, space laboratories and carriers and direct and overhead materials.

The Aircraft Repair and Maintenance Sales Tax Exemption applies to labor, parts and equipment related to the repair and maintenance of qualified aircraft. A Fixed Wing Aircraft Sales Tax Exemption is applicable to the sale or lease of an eligible aircraft. To qualify, the aircraft must have a maximum certified takeoff weight exceeding 15,000 pounds and be utilized by a "common carrier," as defined in the regulations of the Federal Aviation Administration.

The Semiconductor, Defense and Space Technology Tax Exemption supports technology-based companies as they continue to invest in critical advanced technology machinery and equipment. Businesses involved in semiconductor, defense and space technology production are eligible to apply for a sales and use tax exemption permit for the purchase of machinery and equipment that is valid for two years.

The Manufacturing Machinery and Equipment Sales Tax Exemption is available to all businesses that conduct their primary operations in specific industry classifications, utilizing industrial machinery and equipment to manufacture, process, compound or create tangible personal property.

TAX CREDIT

The Capital Investment Tax Credit is for capital-intensive industries operating in a designated high-impact portion of the following sectors in Florida: advanced manufacturing, clean energy, financial services, life sciences, information technology, transportation, semiconductors or a corporate headquarters facility. Annual credit against the corporate income or premium tax liability is provided for up to 20 years. Businesses must make a cumulative investment of at least \$25 million and create a minimum of 100 new full-time jobs to receive this credit.

Work Opportunity Tax Credit Program – This program provides employers with the opportunity to earn a federal tax credit between \$2,400 and \$9,600 per employee when they hire a new employee who is a qualifying member of one of the defined target groups.

GRANT PROGRAMS AND INCENTIVES

The **Florida Job Growth Grant Fund** awards grants to support local public infrastructure and workforce training proposals that promote economic opportunities across the state.

High Impact Performance Incentive is a program that awards grants to spur capital investment and job creation. These grants are reserved for major facilities operating in designated high-impact sectors.

WORKFORCE DEVELOPMENT OPPORTUNITIES

Quick Response Training is a state-funded grant program that provides funding for customized training to support both new and expanding businesses within Florida's targeted industries.

The **Incumbent Worker Training Program** provides grant funding to established Florida businesses to avert layoffs and/or retain a skilled workforce through continuing education and training for employees to obtain the skill necessary to retain employment.

FLORIDA AEROSPACE AND DEFENSE (FAD) PORTAL

The FAD Portal connects Florida's defense companies, local governments and corporations and provides opportunities for organizations to review defense contract and grant opportunities located in Florida; find and connect with Florida defense manufacturers, vendors and suppliers; and discover additional resources including manufacturing, cybersecurity training, export assistance, workforce assistance and resources to help them apply for, win, and manage contracts.

SMALL BUSINESS VENTURE CAPITAL

The Florida Opportunity Fund was established to achieve substantial long-term capital appreciation by identifying and investing in a diversified portfolio of high-quality seed and early-stage venture capital funds. These funds specifically seek investment opportunities within the state of Florida.

SUPPORT ORGANIZATIONS

Space Florida is an independent special district created to foster the growth and development of a sustainable and world-leading aerospace industry in Florida. Space Florida promotes aerospace business development by facilitating business financing, spaceport operations, research and development, workforce development and innovative education programs.



FLORIDA IS MISSION-CRITICAL FOR THE MILITARY & DEFENSE INDUSTRY



Florida is the key player in the military and defense industry, boasting more than 20 major military installations and three unified combatant commands.

Military and Defense is Florida's second largest industry and has attracted numerous industry leaders – including virtually every major defense contractor from the U.S. and abroad. With a labor force ranked fourth in the nation for high-tech employment, Florida is well-positioned to continue driving innovation in defense aviation, biometrics, cybersecurity, and other critical areas of expertise.



SELECTFLORIDA

With a vast network of major contractors and suppliers, Florida stands out as a leader in the military and defense industry. From ammunition to cybersecurity, Florida's diverse range of defense-related industries are well-positioned to continue driving innovation and growth in the years ahead.

Florida has
MORE THAN 20
major military
installations

Office of Military and Defense

Plorida ranks

2 ND IN THE U.S.

for the largest aerospace cluster

with 710+ establishments as of 2023.

Florida ranks **5**TH **IN THE U.S.**

for the best undergrad aerospace engineering program

at Embry-Riddle University.

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Military & Defense Industry

GRANT PROGRAMS AND INCENTIVES

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The **Defense Infrastructure Grant Program** supports local infrastructure projects deemed to have a positive impact on the military value of installations within the state.

A **Defense Reinvestment Grant Program** offers assistance for community-based activities that focus on addressing one of three specific issues: safeguarding existing military installations, promoting diversification in defense-dependent communities, or creating plans for the repurposing of closed or realigned military installations.

Florida Defense Support Commission Grants are available to help military communities address key issues including economic and product research and development, collaborative planning with host communities to ensure military mission accommodation and prevent base encroachment, advocacy to federal civilian and military officials on behalf of the state, support to school districts in facilitating a seamless transition for an increased number of military-related students, job training and placement for military spouses in communities with a significant presence of active-duty military personnel, and promotion of the state to military contractors and employers.

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Florida's manufacturing industry is thriving, with a diverse range of products and a strong workforce supporting its growth.

The state is home to more than 23,000 manufacturing companies that employ more than 421,000 workers. Florida's pro-business policies, highly skilled talent pool, and strategic location provide easy access to domestic and international markets, making it an ideal choice for manufacturing companies. From batteries and boats to semiconductors and satellites, Florida's manufacturing sector continues to expand and innovate, driving economic growth and opportunity across the state.



LEARN MORE:

SelectFlorida.org

SELECTFLORIDA

Florida's manufacturing impact on the state's economy has surpassed the contribution to Gross Domestic Product (GDP) of many other key industries including tourism, agriculture, and transportation.

Florida has the 3RD LARGEST

Number of Manufacturing Establishments in the Nation

Bureau of Labor Statistics

Florida Employs MORETHAN 420K

People in the Manufacturing Industry

Bureau of Labor Statistics

Florida is home to MORETHAN 25K

Manufacturing Establishments

Bureau of Labor Statistics

Florida Manufacturing Industry generated \$80.7 BILLION in GPD in 2024

Bureau of Labor Statistics

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Manufacturing Industry

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The Incumbent Worker Training Program provides grant funding to incumbent employees at established Florida businesses to undergo 12 months of continuing education and training.







Florida's thriving financial sector is home to a robust cluster of insurance and banking companies – ranking third-largest in the United States.

Florida offers a wide range of professional services, including fintech, banking, insurance, architecture, accounting, marketing, alternative investments, hedge funds, portfolio management, consulting, and engineering services. With a top corporate tax rate of just 5.5%, businesses in Florida can minimize expenses and maintain a competitive edge.



LEARN MORE: SelectFlorida.org

SELECTFLORIDA

Florida is home to a growing concentration of insurance and banking companies, ranking third in the nation. With a favorable business climate and a growing population, Florida is well-positioned to remain a leader in the financial services industry.

Florida ranks #3 IN THE U.S.

for concentration of finance and insurance establishments

Bureau of Labor Statistics

Florida ranks

4TH IN THE U.S.

for the highest employment in the finance and insurance industry

Bureau of Labor Statistics

Florida has the

16TH LARGEST

global economy

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Financial & Professional Services Industry

GRANT PROGRAMS AND INCENTIVES

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With a thriving life sciences industry that encompasses, pharmaceuticals, and medical device manufacturing, Florida is home to more than 2,200 establishments that drive innovation and contribute to the state's economy.

According to Bureau of Labor Statistics, Florida boasts the nation's second-largest medical device manufacturing industry, second-largest pharmaceuticals manufacturing industry, and fourth-largest biotech R&D industry. Additionally, the state had more than 1,400 clinical trials initiated in 2023. This concentration of life sciences expertise and resources makes Florida a leading destination for companies and talent in the industry.



LEARN MORE:

SelectFlorida.org

SELECTFLORIDA

As the home of the nation's second-largest medical device manufacturing industry and the fourth-highest number of biotech R&D facilities, Florida is well-positioned to lead the way in life sciences innovation.

Florida is the 2ND LARGEST MEDICAL DEVICE MANUFACTURER in the U.S.

Florida is the

2ND LARGEST
PHARMACEUTICALS
MANUFACTURING
INDUSTRY
in the U.S.
BLS

\$1.5 BILLION

is Spent in Life Science R&D by Florida Universities

National Center for Science and Engineering

In 2022, Florida's Biopharmaceutical Sector Created

\$64.3 BILLION IN ECONOMIC OUTPUT

PhRMA.org

BLS

Florida ranks as the 4TH HIGHEST IN R&D EXPENDITURES

by a State Government

National Science Foundation

In 2021, Florida had

MORE THAN \$1 BILLION

in Bioscience-Related Venture Capital Investments

PhRMA.org

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Life Sciences Industry

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As the nation's third-largest tech industry, Florida is home to more than 47,000 high-tech establishments that employ more than 323,000 Floridians.

Since the development of the first IBM PC in Boca Raton, Florida has remained at the forefront of IT innovation. The state's IT strengths are diverse, ranging from software and photonics to modeling, simulation, and training. Few states can match the depth and breadth of industry expertise found in Florida, making it a hub for tech talent and innovation.



LEARN MORE:

SelectFlorida.org

In 2023, Florida led the nation with 2,400 new technology establishments and it ranked 2nd in job creation with 14,225 job gains. This represented an above-national average increase of 2.7%.

Florida ranked #1 IN NEW TECH ESTABLISHMENTS

in the U.S. in 2023

CompTIA Cyberstates Report

Florida ranked #1 IN NET TECH EMPLOYMENT

in the Southeast

CompTIA State of the Tech Workforce Report Florida ranked #2 IN NET TECH EMPLOYMENT

in the U.S. in 2022

CompTIA State of the Tech Workforce Report

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Information Technology Industry

GRANT PROGRAMS AND INCENTIVES

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With more than 63,000 logistics and distribution establishments, including the presence of major global logistics integrators, Florida is the premier destination for businesses seeking a strong logistics, supply chain, and distribution network.

The state's broader wholesale trade, transportation, and logistics industry is responsible for more than 63,000 establishments and employs more than 720,000 skilled workers. As the commercial gateway to the Western Hemisphere, Florida offers unparalleled access to the rapidly growing markets of Latin America and the Caribbean, making it an ideal location for businesses seeking global reach and opportunities.



LEARN MORE:

SelectFlorida.org

With the second-largest foreign trade zone network in the U.S., Florida is an attractive destination for companies seeking a strong logistics and distribution hub.

Florida ranks
#2 LARGEST
FOREIGN TRADE
ZONE NETWORK
in the U.S.

International Trade Association Florida has
MORE THAN
440,000
WORKERS
in Transportation

and Warehousing

Bureau of Labor Statistics

FLORIDA RANKS 3RD

in Transportation and Warehousing Establishments

Bureau of Labor Statistics

\$89.1 BILLION in Merchandise

Exports in 2024

Bureau of Economic Analysis

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Logistics and Distribution Industry

GRANT PROGRAMS AND INCENTIVES

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Thanks to its strategic location, abundant natural resources, robust transportation infrastructure, and talented workforce, Florida is a prime destination for manufacturers in the cleantech industry.

Recognizing the crucial connection between environmental sustainability and economic growth, the state is leveraging its strong spirit of innovation and entrepreneurship to establish itself as a leading hub for clean technology. From cleantech to green architecture, Florida offers a diverse range of established industries, making it an ideal location for businesses and professionals alike.



LEARN MORE:
SelectFlorida.org

Florida is a driving force in the clean technology industry, with a wide range of innovative companies focused on producing and manufacturing quality products from bioplastics to bioremediaiton.

FLORIDA RANKED #3

in the U.S. for Cleantech establishments in 2023

Lightcast

FLORIDA RANKED #4

in clean energy employment in the U.S. in 2023

Clean Jobs America Report

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Florida's Cleantech Industry

TAX EXEMPTIONS

The Solar Energy Systems Equipment Sales Tax Exemption is available for the equipment and necessary hardware used in the collection, transfer, conversion, storage or utilization of solar energy for purposes such as water heating, space heating and cooling. This exemption applies both to systems that solely operate on solar energy and to systems that require the use of a conventional energy source, such as petroleum products, natural gas, manufactured gas or electricity.

The Manufacturing Machinery and Equipment Sales Tax Exemption is available to all businesses that conduct their primary operations in specific industry classifications, utilizing industrial machinery and equipment to manufacture, process, compound or create tangible personal property.

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With its robust infrastructure, diverse talent pool, pro-business climate, competitive cost of doing business, and streamlined regulatory environment, Florida has become a top choice for corporate headquarters in the United States.

The state is home to 22 Fortune 500 companies and many other major international, and domestic organizations across various industries have established their headquarters in Florida. From banking and food markets to aerospace and defense, the state offers a rich network of established businesses that newcomers can leverage.



LEARN MORE:

SelectFlorida.org

In 2023, Florida led the nation in corporate headquarters' relocations.

From the state's robust infrastructure to our diverse talent pool and pro-business climate,
Florida has everything it takes to make your business thrive.

Florida had the 4TH BEST BUSINESS TAX CLIMATE in 2023

Tax Foundation

Florida has the 4TH LARGEST ECONOMY in the U.S.

Bureau of Economic Analysis OOO
PERSONAL
INCOMETAX

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

Establishing Your Headquarters in Florida

GRANT PROGRAMS AND INCENTIVES

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TAX CREDITS

The **Urban Job Tax Credit Program** offers a tax credit for eligible businesses located within one of 13 designated urban areas to create new jobs.

The Rural Job Tax Credit Program is a tax credit for eligible businesses located within one of 36 designated Qualified Rural Areas to create new jobs.

WORKFORCE FUNDING OPPORTUNITIES

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DIGITAL ADS

EMPOWER YOUR FUTURE

Florida has invested \$400 million for workforce development in the semiconductor and chip manufacturing industry since 2022





FLORIDA'S CLEAN TECH INDUSTRY IS THRIVING

Learn how your clean tech company can thrive with resources from SelectFlorida that are tailored to help your business thrive in the Sunshine State.

LEARN MORE



IN 2024, FLORIDA COMPANIES **EXPORTED NEARLY** \$72.2 BILLION worth of goods to more than 200 countries JOIN THEM



DIGITAL ADS

Leaderboard: 728 x 90 pixels

Mobile Leaderboard: 970 x 250 pixels

Large Mobile: 320 x 100 pixels

Wide Skyscraper: 160 x 600 pixels

Medium Rectangle: 300 x 250 pixels



You are part of Florida's success, and your continual efforts will allow Florida to sustain its reputation as the place where dreams are realized.

THANK YOU FOR YOUR COLLABORATION AND PARTNERSHIP





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