



## FLORIDA IS A HUB FOR HEADQUARTERS

With its robust infrastructure, diverse talent pool, pro-business climate, competitive cost of doing business, and streamlined regulatory environment, Florida has become a top choice for corporate headquarters in the United States.

The state is home to 22 Fortune 500 companies, and many other major international and domestic organizations across various industries have established their headquarters in Florida. From banking and food markets to aerospace and defense, the state offers a rich network of established businesses that newcomers can leverage.



**LEARN MORE:**  
[SelectFlorida.org](https://www.SelectFlorida.org)

**SELECTFLORIDA**

In 2023, Florida led the nation in corporate headquarters' relocations. From the state's robust infrastructure to our diverse talent pool and pro-business climate, Florida has everything it takes to make your business thrive.

Florida had the  
**4<sup>TH</sup> BEST  
BUSINESS TAX  
CLIMATE**

in 2023

*Tax Foundation*

Florida has the  
**4<sup>TH</sup> LARGEST  
ECONOMY**

in the Nation

*Bureau of Economic  
Analysis*

Floridians Enjoy

**0%  
PERSONAL  
INCOME TAX**

LEVEL UP YOUR COMPANY'S TRAJECTORY WITH THESE PROGRAMS & TOOLS FOR

## Establishing Your Headquarters in Florida

### GRANT PROGRAMS AND INCENTIVES

The **Florida Job Growth Grant Fund** awards grants to support local public infrastructure and workforce training proposals that promote economic opportunities across the state.

**High Impact Performance Incentive** is a program that awards grants to spur capital investment and job creation. These grants are reserved for major facilities operating in designated high-impact sectors.

The **Capital Investment Tax Credit** is for capital-intensive industries operating in a designated high-impact portion of the following sectors in Florida: advanced manufacturing, clean energy, financial services, life sciences, information technology, transportation, semiconductors or a corporate headquarters facility. Annual credit against the corporate income or premium tax liability is provided for up to 20 years. Businesses must make a cumulative investment of at least \$25 million and create a minimum of 100 new full-time jobs to receive this credit.

### TAX EXEMPTIONS

The **Manufacturing Machinery and Equipment Sales Tax Exemption** is available to all businesses that conduct their primary operations in specific industry classifications, utilizing industrial machinery and equipment

to manufacture, process, compound or create tangible personal property.

### TAX CREDITS

The **Urban Job Tax Credit Program** offers a tax credit for eligible businesses located within one of 13 designated urban areas to create new jobs.

The **Rural Job Tax Credit Program** is a tax credit for eligible businesses located within one of 36 designated Qualified Rural Areas to create new jobs.

### WORKFORCE FUNDING OPPORTUNITIES

The **Work Opportunity Tax Credit Program** provides employers with the opportunity to earn a federal tax credit ranging from \$1,200 to \$9,600 per employee when they hire individuals who qualify as members of specific target groups.

**Quick Response Training** is a state-funded grant program that provides funding for customized training to support both new and expanding businesses within Florida's targeted industries.

The **Incumbent Worker Training Program** provides grant funding to incumbent employees at established Florida businesses to undergo 12 months of continuing education and training.



**Learn More About These Programs and Others**

*Other incentive programs may be available for qualified projects/ investors and should be evaluated on a project by project basis.*

**SELECTFLORIDA**