

CLEANTECH

INDUSTRY SECTOR BRIEF

SELECTFLORIDA



Powered by **FLORIDACOMMERCE**

www.SelectFlorida.org

AS THE NATION'S SUNSHINE STATE,
FLORIDA IS THE PLACE WHERE CLEANTECH IS AFFORDABLE.

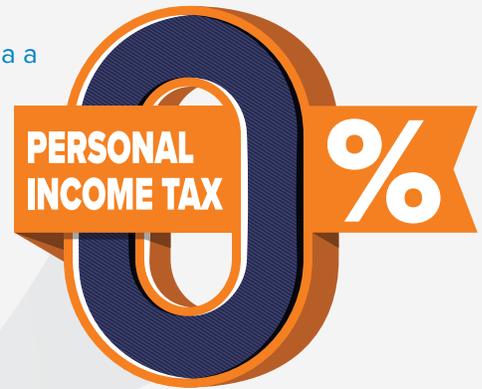
Florida boasts one of the nation's largest markets for cleantech goods and services and ranks among the top locations for cleantech businesses. These assets in a cost-competitive and welcoming state mean that Florida isn't just ready for the future — We are the future.

BUSINESS CLIMATE

Consistently ranked one of the best states for business — Florida is committed to keeping regulatory requirements and business taxes low. Which, along with a strong economy and zero personal state income tax, makes Florida a great place to do business. We won't stand in the way of your success.

We will pave the way for it.

FLORIDA HAS THE
**4TH BEST TAX CLIMATE
 IN THE U.S.¹**



**COMPARATIVE COSTS FOR CLEANTECH INDUSTRY*
 FLORIDA VS. OTHER STATES**

INDICATOR	FLORIDA	CALIFORNIA	GEORGIA	LOUISIANA	NORTH CAROLINA	SOUTH CAROLINA	TEXAS
State Business Tax Climate Ranking ¹	4	48	32	39	10	31	13
Top Personal Income Tax Rate ¹	None	13.30%	5.75%	4.25%	4.75%	6.50%	None
Top Corporate Income Tax Rates ¹	5.50%	8.84%	6.00%	7.50%	2.50%	5.00%	GRT**
Average Combined State and Local Sales Tax Rate ¹	7.00%	8.82%	7.40%	9.55%	6.99%	7.43%	8.20%
Private Sector Union Membership ⁴	2.50%	8.80%	2.90%	2.80%	1.90%	1.60%	2.60%
Chemical Manufacturing Average Annual Wage ⁵	\$88,752	\$126,156	\$84,132	\$131,138	\$101,706	\$78,567	\$129,868
Environmental Consulting Services Average Annual Wage ⁵	\$76,269	\$92,844	\$85,835	\$82,469	\$88,281	\$79,927	\$84,782

Source: 1 The Tax Foundation; 2 U.S. Census Bureau; 3 S&P Global; 4 Unionstats; 5 Lightcast
 *Industry includes establishments operating under NAICS codes commonly associated with major cleantech segments
 **Gross Receipts Tax - According to The Tax Foundation, GRT are applied to a company's gross sales, without deductions for a firm's business expenses. These taxes are imposed at each stage of the production process, leading to tax pyramiding.

TRANSPORTATION & INFRASTRUCTURE

Florida has one of the world's most extensive multi-modal transportation systems — giving you the ability to move your product anywhere in the world. **So, the only thing easier than operating your business in Florida is moving your product out.**



19 Commercial Service Airports⁶



3 Spaceport Facilities⁷



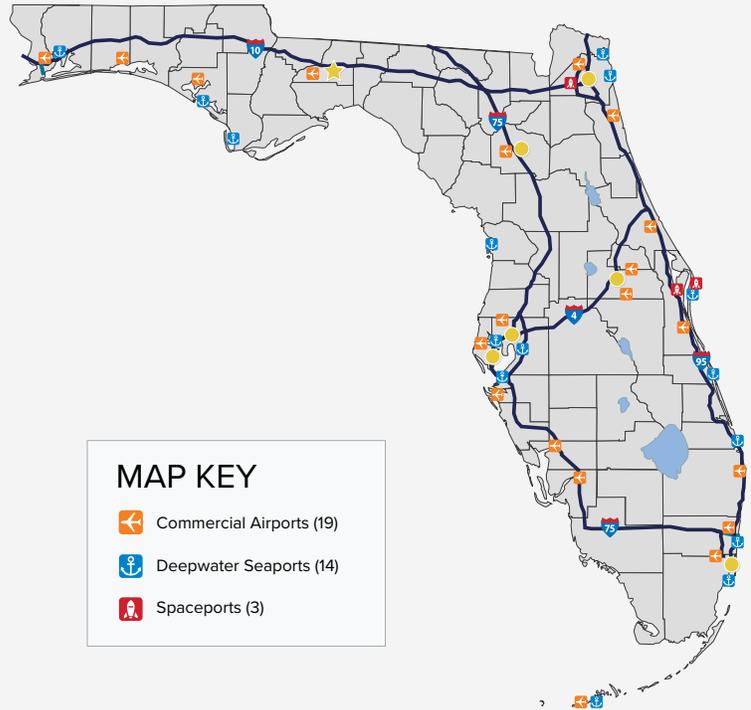
14 Deepwater Seaports⁶



2,700+ Miles of Freight Rail Tracks⁸



120,000+ Miles of Roadway⁶



WORKFORCE EXCELLENCE

Nothing is more important to a company's success than its workforce. More than 400,000 Floridians work in the state's manufacturing industries^{5*} and our technical colleges, state colleges, and universities are among the nation's top producers of STEM graduates. **So while we're helping you succeed with today's talent, we're also preparing tomorrow's.**

#1 U.S. STATE FOR HIGHER EDUCATION⁹

#1 U.S. STATE FOR TALENT ATTRACTION⁵

#1 U.S. STATE IN THE SOUTHEAST FOR BACHELOR'S DEGREE COMPLETIONS IN 2022 WITH OVER 117,000 DEGREES AWARDED⁵

ALL FLORIDA COUNTIES HAVE WORKERS EQUIPPED WITH ENERGY-EFFICIENCY SKILLS¹⁰

10% OF FLORIDA'S ENERGY-EFFICIENCY WORKERS ARE VETERANS¹⁰

#2 U.S. STATE FOR SOLAR JOBS¹¹



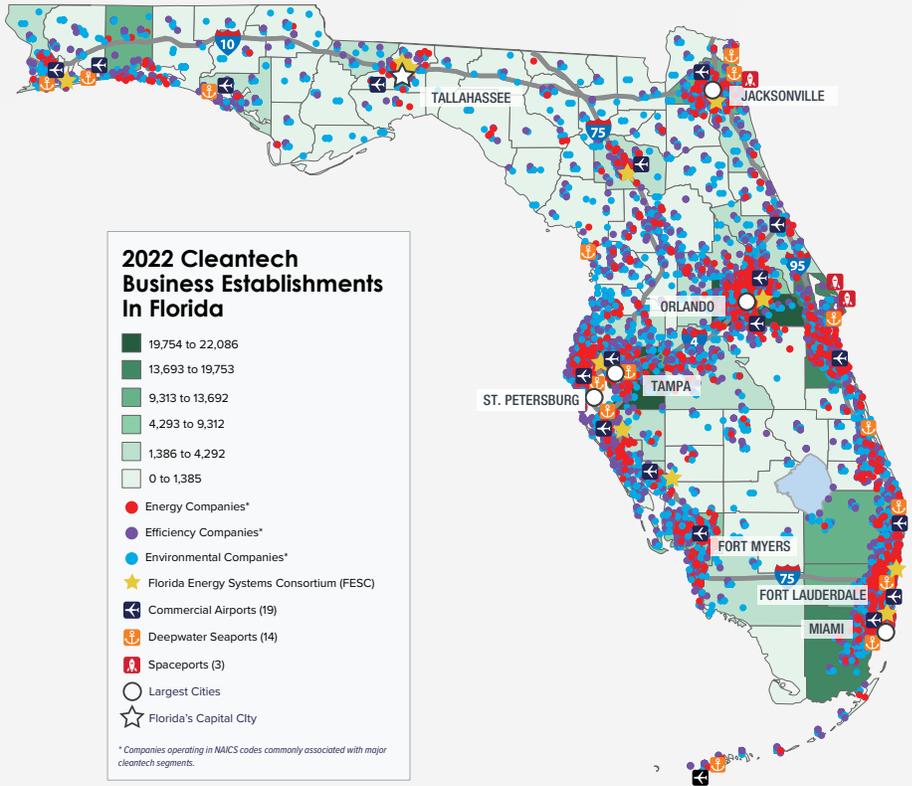
FLORIDA'S CLEANTECH CLUSTER

16,000+
Cleantech Establishments
in Florida^{5*}

170,000+
Cleantech Industry
Employees^{5*}

#3
U.S. State for Cleantech
Establishments^{5*}

Source: 5 Lightcast
*Industry includes establishments operating under NAICS codes commonly associated with major cleantech segments
Map Source: Lightcast



SERVICES

- **Confidential Site Selection & Property Search Assistance**
- **Industry Sector Expertise**
Target Sectors: Manufacturing, Aviation/Aerospace, Defense & Homeland Security, Cleantech, Financial & Professional Services, Headquarters, Information Technology, Life Sciences, Logistics & Distribution
- **Demographic & Workforce Information**
- **State Agency Liaison**
- **Permitting & Regulatory Assistance**
- **Incentive Programs**
- **Export Counseling**
- **Overseas Trade Shows and Trade Missions**
- **Certificates of Free Sale**

WE ARE READY TO ASSIST YOU

For expansion and location assistance:



Tim Johns
Senior Manager
Economic Development
Tel: +1 (407) 956-5611
Email: Tim.Johns@Commerce.fl.gov

FloridaCommerce
The Caldwell Building
107 E. Madison Street
Tallahassee, Florida 32399
Tel: +1 (850) 245-7106

For exporting assistance:



Alejandra Henao
Director
International Trade & Development
Tel: +1 (305)-808-3670
Email: Alejandra.Henao@SelectFlorida.org

SelectFlorida
201 Alhambra Circle, Suite 610
Coral Gables, Florida 33134
Tel: +1 (305) 808-3660