

INDUSTRY SECTOR BRIEF

FINANCIAL SERVICES

SELECTFLORIDA

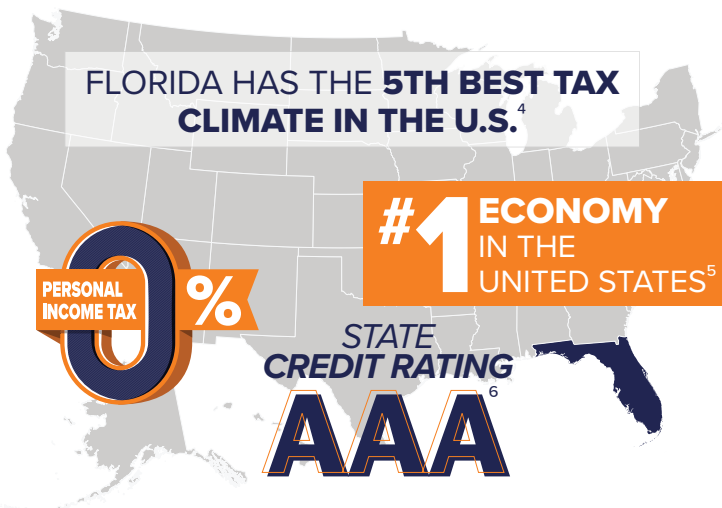
AS THE NATION'S 3RD LARGEST STATE,¹
THERE'S NO DOUBT FLORIDA IS A MONEY MARKET.

Most of the nation's leading financial and insurance services firms have established large operations in Florida to take advantage of our global connectivity, experienced workforce and growing financial market. All of these assets, in a cost-competitive and welcoming state, means that Florida isn't just ready for the future. **We are the future.**

BUSINESS CLIMATE

Consistently ranked one of the best states for business, Florida is committed to keeping regulatory requirements and business taxes low. That, along with a strong economy and **zero personal state income tax**, make it a great place to do business. We won't stand in the way of your success. **We'll pave the way for it.**

WITH AN **ANNUAL GDP OF \$1.83 TRILLION**¹ IN 2025, FLORIDA WOULD BE THE **15TH LARGEST GLOBAL ECONOMY** IF IT WERE A STANDALONE COUNTRY.²



FLORIDA RANKS **#1 STATE** FOR NEW BUSINESS FORMATIONS¹

MARKET & ACCESS

Success today requires global access. Florida offers one of the most extensive transportation systems in the world, so you can reach your customers and suppliers anywhere, fast. Whether you're serving Florida's large market, the U.S., Latin America or the globe, **no other state can expand your reach like Florida.**

FLORIDA'S TARGET INDUSTRY SECTOR EXPERTISE:

4 CROSS-CUTTING:

CORPORATE HEADQUARTERS

LOGISTICS – incl. Shipping, Distribution, Packaging, Processing

MANUFACTURING

RESEARCH AND DEVELOPMENT

8 SECTOR-SPECIFIC:

AEROSPACE AND AVIATION – incl. MRO, Pilot Training, Air Traffic Control, AAM, UAS/UAV

AGTECH – incl. Emerging Technologies, Timber, Aquaculture, etc.

ENERGY SECURITY – incl. Semiconductors, Superconducting, Nuclear, Hydrogen, Energy Storage, etc.

FINANCIAL SERVICES – incl. Insurance, FinTech

INFORMATION TECHNOLOGY – incl. Emerging TECHNOLOGIES, CYBERSECURITY

LIFE SCIENCES – incl. Pharmaceuticals, Medical Device Technology, Digital Health

MARITIME – incl. Commercial and Industrial Base Shipbuilding, MRO

MILITARY AND DEFENSE – incl. Dual Use Tech, Law Enforcement Tech, Modeling, Simulation and Training

Source: 1 U.S. Census Bureau; 2 U.S. Bureau of Economic Analysis 2025 Q3; 3 U.S. Bureau of Economic Analysis and World Bank 2024; 4 Tax Foundation; 5 U.S. News and World Report; 6 S&P Global.

WORKFORCE EXCELLENCE

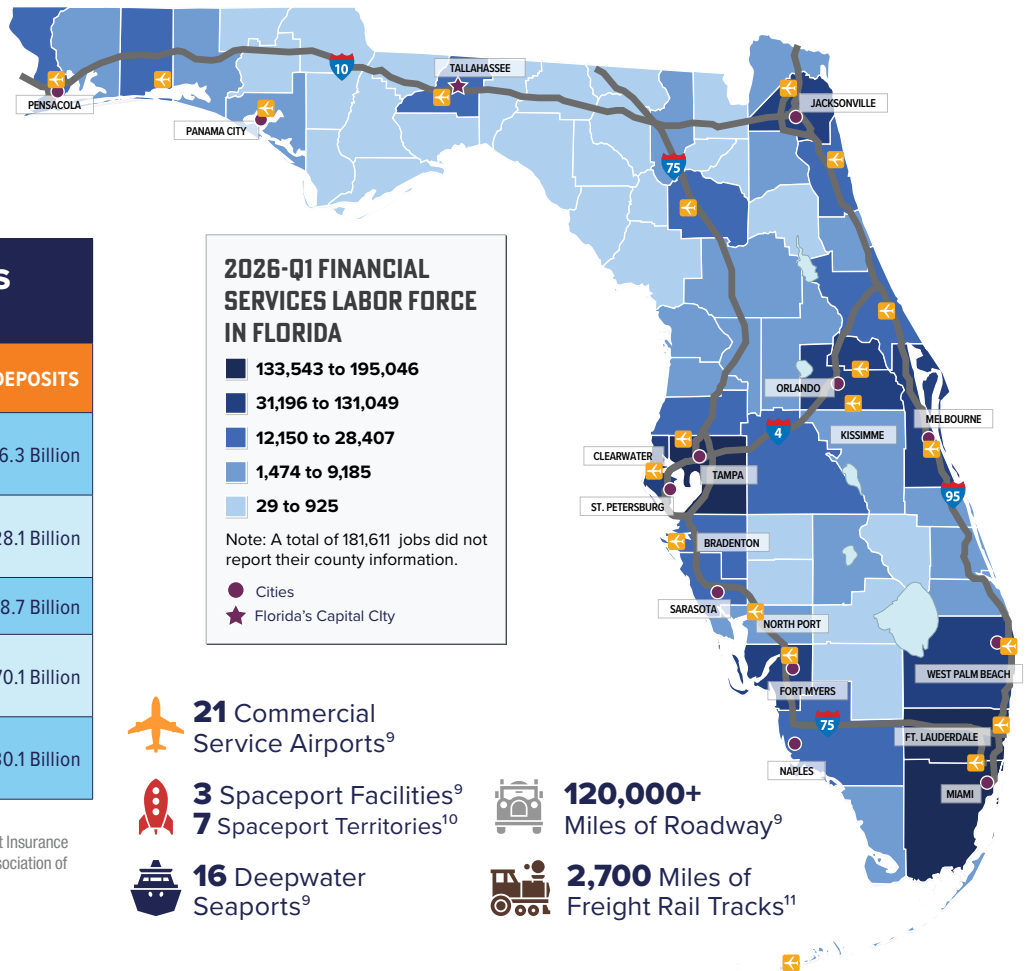
Nothing is more important to a company's success than its workforce. More than 450,000 professionals work in Florida's finance and insurance industries,⁷ and our universities are among the nation's top producers of industry talent. **So while we're helping you succeed with today's talent, we're also preparing tomorrow's.**

FINANCIAL SERVICES AND INSURANCE INDUSTRY EMPLOYMENT (Annual 2024) ⁷			
SECTOR (Industry Code)	EMPLOYEES	ESTABLISHMENTS	AVERAGE WAGES
Credit Intermediation and Related Activities (522)	179,099	12,973	\$108,130
Securities, Commodity Contracts, and other Financial Investments (523)	62,838	12,732	\$263,142
Insurance Carriers and Related Activities (524)	209,711	18,440	\$101,800
Funds, Trusts, and other Financial Vehicles (525)	3,271	1,004	\$220,400
Total	454,919	45,149	

#1 U.S. Largest Insurance Industry⁷

85 Commercial Banks with more than \$336.8 Billion in Assets⁸

#4 U.S. State for Employment in the Finance and Insurance Industry⁷



LARGEST DEPOSIT MARKETS (2025 Summary of Deposits) ⁹		
MARKET	INSTITUTIONS IN MARKET	DEPOSITS
Miami - Fort Lauderdale - West Palm Beach	86	\$336.3 Billion
Tampa - St. Petersburg - Clearwater	57	\$128.1 Billion
Jacksonville, FL	37	\$118.7 Billion
Orlando - Kissimmee - Sanford	49	\$70.1 Billion
North Port - Bradenton - Sarasota	39	\$30.1 Billion

Source: 7 Bureau of Labor Statistics QCEW 2024-2025.Q3; 8 Federal Deposit Insurance Corporation; 9 Florida Department of Transportation; 10 SpaceFlorida, 11 Association of American Railroads. Map Source: Lightcast

OUR SERVICES

- Confidential Site Selection and Property Search Assistance
- Demographic and Workforce Information
- State Agency Liaison
- Permitting and Regulatory Assistance
- Incentive Programs
- Export Counseling
- Overseas Trade Shows and Trade Missions
- Certificates of Free Sale
- Certificate of Good Manufacturing Practices

21 Commercial Service Airports⁹

3 Spaceport Facilities⁹
7 Spaceport Territories¹⁰

16 Deepwater Seaports⁹

120,000+ Miles of Roadway⁹

2,700 Miles of Freight Rail Tracks¹¹

WE ARE READY TO ASSIST YOU

For expansion and location assistance:

Joel Gunter
Senior Manager, Economic Development
+1 (407) 956-5633
Joel.Gunter@Commerce.fl.gov



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