

# LIFE SCIENCES

INDUSTRY SECTOR BRIEF

SELECTFLORIDA



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## WITH A BUSINESS-FRIENDLY ENVIRONMENT AND LARGE INDUSTRY BASE, FLORIDA HAS THE PRESCRIPTION FOR YOUR SUCCESS.

Florida is home to the nation's second largest medical device manufacturing industry in the United States and is ranked #5 for the most biotech R&D\* establishments<sup>1</sup>. All of that industry expertise, in a cost-competitive and welcoming state, means that Florida isn't just ready for the future – **we are the future.**

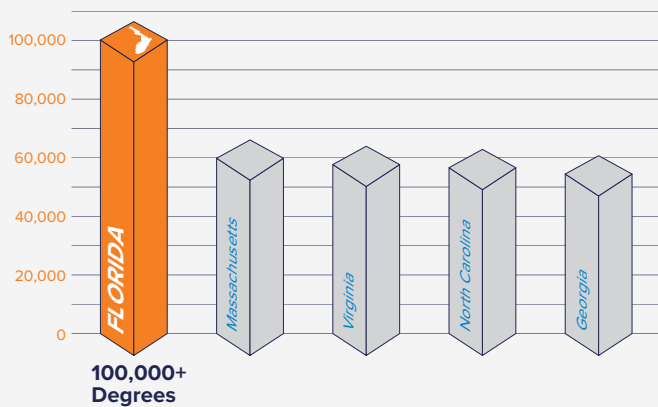
### WORLD CLASS TALENT

Nothing is more important to a company's success than its workforce. More than 39,000 Floridians work in Florida's biotechnology R&D, pharmaceutical manufacturing and medical device manufacturing industries<sup>2</sup>, and our universities are among the nation's top producers of STEM graduates.

**So while we are helping you succeed with today's talent, we are also preparing tomorrow's.**

Total Bachelor's Degrees Awarded Annually<sup>2</sup>

#### BACHELOR'S DEGREES AWARDED IN 2023



**34.5% of Higher Education Degrees are Science and Engineering<sup>5</sup>**

**Over 40 Universities and Colleges across the State Offer Biological and Biomedical Sciences Educational Programs<sup>4</sup>**

**#1 Net Tech Employment in the Southeast<sup>3</sup>**

### MARKET & ACCESS

Success today requires global access. Florida offers one of the most extensive transportation systems in the world, so you can reach your customers and suppliers anywhere fast. Whether you are serving Florida's large market, the U.S., Latin America or the globe — **no other state can expand your reach like Florida.**



**21** Commercial Service Airports<sup>6</sup>



**3** Spaceport Facilities<sup>6</sup>



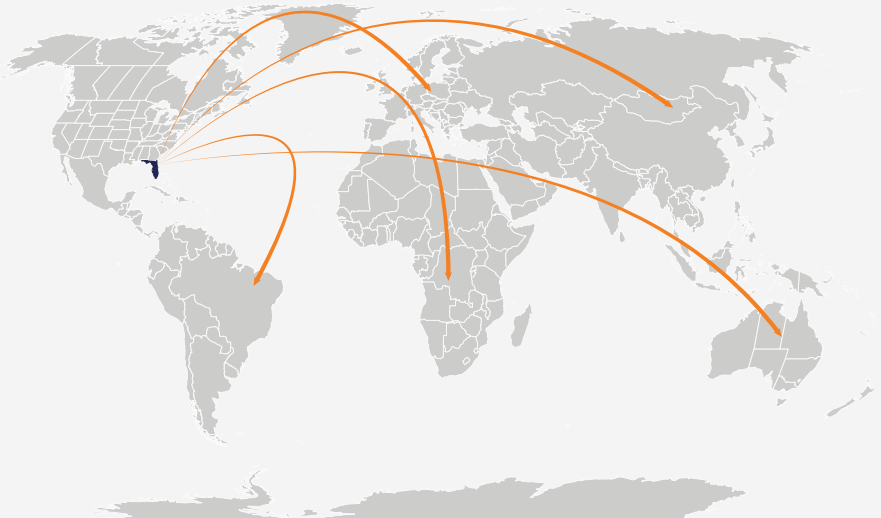
**14** Deepwater Seaports<sup>6</sup>



**2,700+** Miles of Freight Rail Tracks<sup>7</sup>



**120,000+** Miles of Roadway<sup>6</sup>



Sources: 1 Bureau of Labor Statistics, 2023 QCEW; 2 Lightcast 2024.3; 3 CompTIA; 4 National Center for Education Statistics; 5 National Science Foundation; 6 FDOT; 7 Association of American Railroads

\* Industry classified under the 541714 NAICS code, which excludes nanobiotechnology. Note: Life Sciences Industry is defined in this brief as a set of life sciences-related NAICS codes included in Florida's targeted industries.

## WORKFORCE EXCELLENCE

### TOP HOSPITALS

- AdventHealth Orlando
- UF Health Shands Hospital
- Mayo Clinic
- Tampa General Hospital
- Cleveland Clinic Florida
- Baptist Hospital of Miami
- Baptist Medical Center
- Sarasota Memorial Hospital
- Morton Plant Hospital
- University of Miami Hospital and Clinics-UHealth Tower

### INCUBATORS & ACCELERATORS

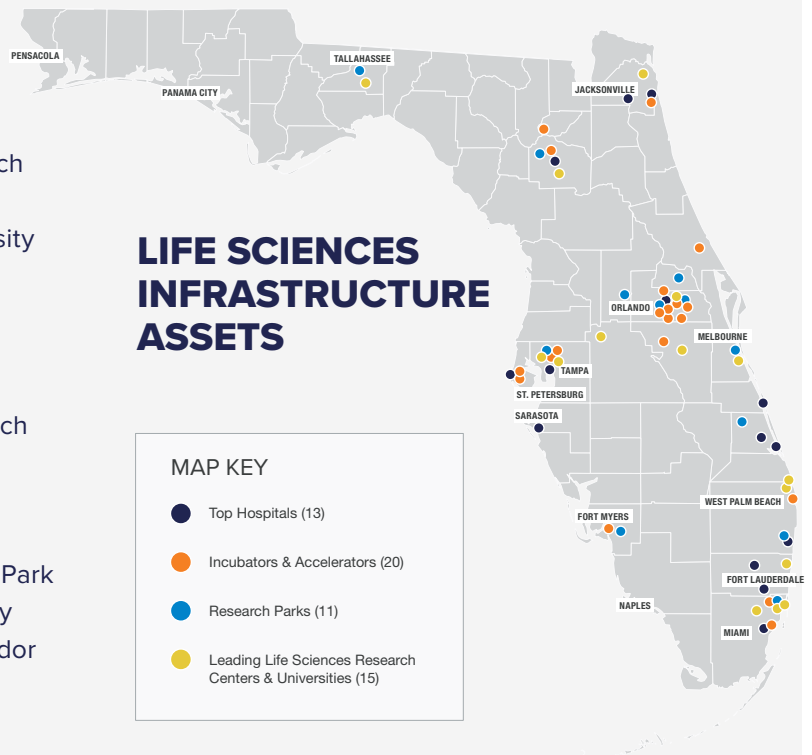
- UF Innovate: The Hub
- UF Innovate: Sid Martin
- UCF Incubator Network (8 locations); 1 with lab space: Research Park, Orlando
- USF Connect/Tampa Bay Technology Incubator (TBTI)
- Guidewell Innovation Center/CoRE
- Young-Rainey Science Technology & Research (STAR) Center
- Mayo Clinic Innovation Exchange
- Tampa Bay Innovation Center
- Southwest Florida Enterprise Center
- Tech Hub South Florida
- Venture Hive
- Florida-Israel Business Accelerator
- FAU Tech Runway

### RESEARCH PARKS

- Central Florida Research Park
- Florida Atlantic University Research Park
- Innovation Park of Tallahassee
- Progress Park
- Treasure Coast Research Park
- USF Research Park
- Converge Miami
- Florida Tech Research Park
- Lake Nona Medical City
- Rinehart Medical Corridor
- Wellness Way Corridor

### LEADING LIFE SCIENCES RESEARCH CENTERS & UNIVERSITIES

- University of Miami Miller School of Medicine
- University of Florida Academic Health Center
- Scripps Florida
- H. Lee Moffitt Cancer Center & Research Institute
- University of South Florida
- Mayo Clinic Jacksonville
- Florida State University
- Florida International University
- University of Central Florida
- Max Planck Florida Institute for Neuroscience
- Nova Southeastern University
- Florida Atlantic University
- Florida Institute of Technology
- Florida Agricultural and Mechanical University
- Florida Polytechnic University



## TOP FIVE REASONS TO DO BUSINESS IN FLORIDA

- 1** Florida is home to the nation's second-largest medical device manufacturing industry, second-largest pharmaceuticals manufacturing industry and the fifth-largest biotech R&D\* industry, by number of establishments. (BLS)
- 2** \$1.5 billion spent in life science R&D by Florida universities. (National Center for Science and Engineering Statistics)
- 3** Biopharmaceutical sector had \$82.7 billion in economic output in 2022. (PhRMA.org)
- 4** Florida provides a Research & Development Tax Credit Program for eligible businesses.
- 5** #1 in net tech employment in the Southeast. (CompTIA)

\* Industry classified under the 541714 NAICS code, which excludes nanobiotechnology.



# FLORIDA'S LIFE SCIENCES ESTABLISHMENTS HEAT MAP

#2

Largest Life Sciences Industry by Number of Establishments<sup>2</sup>

900+

Biotech R&D\* Establishments<sup>1</sup>

1,000+

Medical Devices Manufacturing Establishments<sup>1</sup>

600+

Pharmaceutical Manufacturing Establishments<sup>1</sup>

\$1.5 Billion

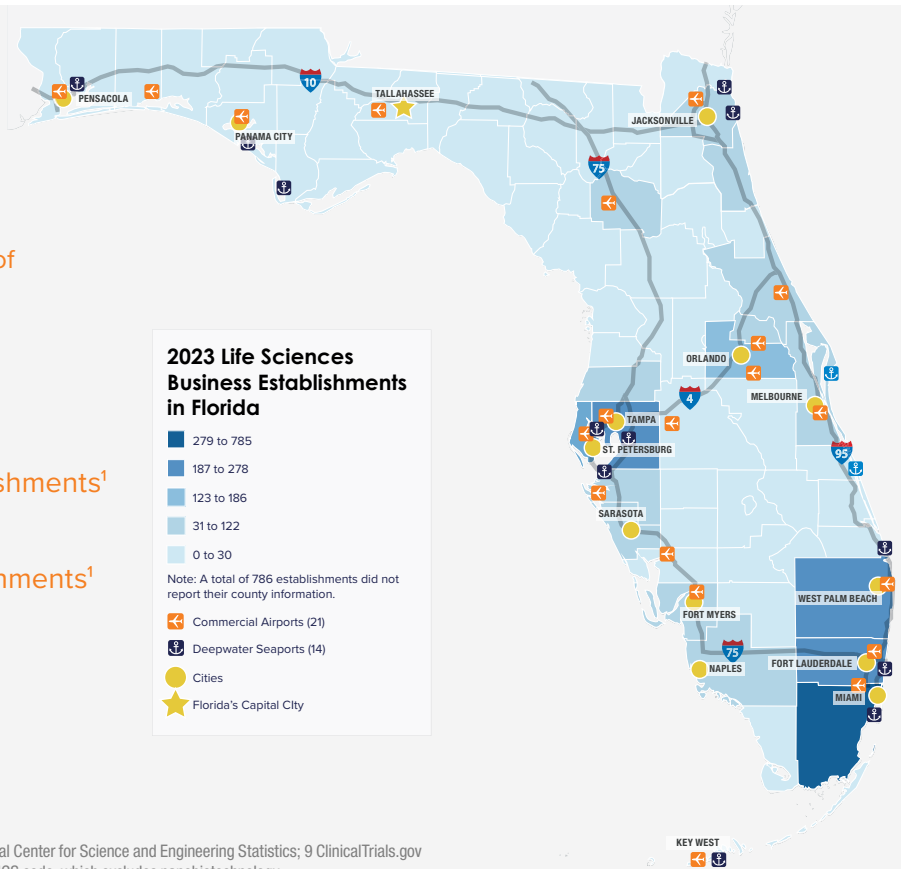
Annual Life Sciences R&D

Spending by Florida Universities<sup>8</sup>

1,400+

Clinical Trials Initiated in 2023<sup>9</sup>

Sources: 1 Bureau of Labor Statistics, 2023 QCEW; 2 Lightcast 2024.3; 8 National Center for Science and Engineering Statistics; 9 ClinicalTrials.gov  
Map Source: Lightcast 2024.3; QCEW; \* Industry classified under the 541714 NAICS code, which excludes nanobiotechnology.



## SERVICES

- Confidential Site Selection and Property Search Assistance
- Industry Sector Expertise
  - Target Sectors: Manufacturing, Aviation/Aerospace, Defense and Homeland Security, Cleantech, Financial & Professional Services, Headquarters, Information Technology, Life Sciences, Logistics & Distribution
- Demographic & Workforce Information
- State Agency Liaison
- Permitting and Regulatory Assistance
- Incentive Programs
- Export Counseling
- Overseas Trade Shows and Trade Missions
- Certificates of Free Sale

## WE ARE READY TO ASSIST YOU

For expansion and location assistance:



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