



MICROFINANCE GUARANTEE PROGRAM

Enterprise Florida, Inc. (EFI) is the principal economic development organization for the state of Florida. In support of small business growth across our state, EFI offers a **Microfinance Guarantee Program** designed to stimulate access to credit for entrepreneurs and small businesses by providing targeted loan guarantees to lenders made to such entrepreneurs and small businesses. This program provides guarantees up to 50% on loans of \$250,000 or less.

The Microfinance Guarantee Program has the following requirements:

- Entrepreneur or small business located in Florida
- Employs 25 or fewer people
- Generates average annual gross revenues of \$1.5 million or less for the last two years

Interested businesses must apply through a local lender.

Lenders for the program include but are not limited to:

- Citizens Bank & Trust
- First Commerce Credit Union
- Marine Bank & Trust
- Neighborhood Lending Partners
- Seacoast National Bank
- United Bank

Interested lenders must meet the definition of the term “Financial Institution” as defined in s.655.005.*

**For further information please contact your lender or visit Enterprise Florida's website:
<https://www.enterpriseflorida.com/small-business/microfinance-guarantee-program/>**

*“Financial institution” means a state or federal savings or thrift association, bank, savings bank, trust company, international bank agency, international banking corporation, international branch, international representative office, international administrative office, international trust company representative office, credit union, or an agreement corporation operating pursuant to s. 25 of the Federal Reserve Act, 12 U.S.C. ss. 601 et seq. or Edge Act corporation organized pursuant to s. 25(a) of the Federal Reserve Act, 12 U.S.C. ss. 611 et seq. This definition does not include Certified Development Financing Institutions (CDFI) that predominately serves microbusinesses.